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RUBBER OUTLOOK

AMERICAN CAPITAL FOR MALAYA.

POSITION ANALYSED.

Some extremely interesting comment in regard to the possibility of American capital being attracted to Malaya, Java and Sumatra in connection with rubber-growing and other industries is made by the *Telegraph* correspondent, who, writing under date of the 6th instant, says:

It seems that one unexpected result of restriction has been to awaken the American capitalist to the possibilities of the Malay Archipelago. There is, of course, a good deal of American money here already one way and another, but it is generally true to say that the United States have not hitherto realised the rich field for the employment of capital provided by Malaya and the Dutch Indies, having confined themselves to the tropical and sub-tropical regions of Cuba, South America, and the Philippines. However, rumours are now frequent regarding American enquiries in this part of the world, and it seems clear that the American rubber manufacturing companies are seriously embarking upon a policy of growing their own rubber.

At present, the only two American plantation companies are the United States Rubber Company, which has 60,000 acres of planted rubber in Sumatra, and the Goodyear Tyre people, with 20,000 acres. It is not likely that much of the American capital to be put into rubber will come our way. The attitude of the Dunlop interests taught us that there is no bitterer opponent of any form of control than the manufacturer with his own estates, and the new plantations will probably be situated in Dutch territory, although British North Borneo and Sarawak may be chosen on account of the wonderful richness of the soil in those territories. A man over from Sarawak the other day was telling stories about fifteen feet of black humus along one of the large rivers which would make a Western farmer green with envy, if he believed the yarn at all.

As far as Malaya is concerned, we shall get all the capital we want from London, for the British investor is only too anxious to get his money into an industry which is not dominated by the Trade Union bogey, but any fears that the American capitalist may entertain about restriction in the future are probably groundless, for it is very far from certain that when the next slump comes the British will control fifty per cent. of the world's plantation rubber, or indeed a large enough percentage to make restriction practicable or possible. Malayan planters are agitating for the retention of the restriction machinery, and they will probably get what they want, but they overlook the fact that when the inevitable effect of over-planting begins to be felt some years hence, conditions in the rubber industry may have changed so much that restriction by any one country will be out of the question. The increasing consumption of North America, Great Britain, and Europe will have to be met by very considerable extensions to the planted areas of several different countries, and it is quite likely that the producing side of the industry will take on a more cosmopolitan character than it has at present. British Malaya ought to get its full share of the new planting, for the Federal Government is fully alive to the importance of communications, and important road and rail schemes are opening up the vast jungle areas of the east coast of the peninsula. It is likely

(Continued on Page 7.)

THEFT AT THE PEAK CLUB.

SERVANT GETS THREE MONTHS.

LADY VICTIMISED.

There was considerable excitement at the Peak Club yesterday when members engaged in a hunt for a cigarette case and a powder box. These articles, which were the property of Mrs. W. E. L. Shenton, had been left on an adjoining table while Mrs. Shenton was absent from the room. On her return the articles had disappeared. Suspicion fell on the servants, and, as a precaution, while the police were being sent for, Mr. E. B. C. Hornell, the Secretary of the Club, had every exit closed. The presence of a Magistrate, in the person of Mr. E. W. Hamilton, was helpful in that the necessary warrant was immediately forthcoming for the search.

Every servant in the Club had been searched, before attention was given to their belongings, and in a clothes basket in the servants' quarters the missing articles were at length located. The owner of the basket, a boy who was serving at the tables during the evening, was taken into custody by Sub-Inspector Shannon, who had gone there from the Peak Police Station with a number of his subordinates.

When the prisoner was charged before Mr. R. E. Lindsell, at the Central Magistracy this morning, Mrs. Shenton gave evidence of the ownership of the articles.

The prisoner was asked by his Worship:—"You had decent employment, why did you do this?" and, replying, he said:—"I had thought that these things had been abandoned." The reply from the Bench to this remark was:—"What is the use of making it worse by telling lies"?

The prisoner was sentenced to three months' hard labour.

STRANDED STEAMERS.

FEARS FOR ALTAI MARU.

Rough weather is developing outside, and it is feared that there is a possibility of the breaking up of the s.s. Altai Maru, which has been stranded for over a week in the Fo Tau Man Pass.

She is firmly on by the bows and a rock has penetrated five feet into her No. 1 hold. She has thirty feet of water under her stern and her position therefore is considered very dangerous. The transfer of her cargo is not yet completed and every effort is now being made to refloat her.

The Suma Maru, also of the O.S.K. line, which went ashore on the Good Hope Cape, is not off yet. She was very badly holed and made water rapidly. The passengers, some sixty Japanese students, were taken off by the Taikwa Maru and conveyed to Swatow. We understand the Taikwa Maru is now standing by.

The Kwelyang, the re-floating of which we reported yesterday, arrived during the day. Her master reports that it was found necessary to jettison 150 tons of her cargo and 60 tons were taken off by the s.s. Taming.

There is no further news in reference to the Hunan.

INTERPORT GOLF.

FOURSOME THIS MORNING.

Three points behind after yesterday's singles, Hongkong, in the triangular interport, are playing off the foursomes to-day.

At the end of the first eighteen holes

A. H. Ferguson and I. W. Shewan were three down to M. W. Budd and A. R. Blinko.

R. M. Smith and W. Douglas were one down to J. B. Ferrier and H. R. Malcolm.

A. K. Mackenzie and T. D. E. Pendered were one up on J. F. Pilcher and Parbury.

NEW RED EFFORT

MOSCOW'S PLANS IN CHINA.

WOMAN LEADER.

Writing from Peking to the *N. C. Daily News* under date of the 3rd inst., Mr. Rodney Gilbert says:

As a result of Moscow's decision that the product of all Bolshevik expenditure and efforts in China during the past year is trifling, Comrade Krotkovsky, the extremist agent, has been recalled and his place is now taken by a prominent woman agent, who arrived some weeks ago.

She has called a conference of the Soviet Consuls and other agents in China to explain the new policy. Comrade Karakhan, the Red Ambassador, will, henceforward be limited to diplomacy; while the work of propaganda and creating agitation will be controlled by an independent branch of the Third International, which will have financial support, but will not be required to refer to Moscow for instructions.

This woman's position is temporary, as a very important functionary is now on his way to China to found the new organ of unrest. Moscow says that its work is not making progress in the Occident, so that the China movement must be pushed, but it urges that Red agents should discontinue making use of all politicians and militarists, since they are so unreliable, and advises them to work underground through the lower classes.

The local Chinese Chamber of Commerce is preparing for heavy propaganda against the Reds through its various affiliations, while high Chinese officials say that all except the Soviet employees are now determined to recover full control of the Chinese Eastern Railway, and to reject the Reds by cancelling the preliminary agreements between the Soviet on one side and Peking and Mukden, respectively, on the other, which agreements are still not embodied in a treaty. They strenuously deny the rumours that the Japanese promised to Gen. Yang Yu-ting (Marshal Chang Tso-lin's right hand man) support in this enterprise at Dairen a fortnight ago.

ELIMINATING WAR LORDS.

STRANGE LOCAL SOCIETY.

One of the queerest organizations formed in connection with the present situation in China came under the notice of the Hongkong Police the other day. The headquarters of this society was raided by officers from the Criminal Investigation Department last week, when a man was arrested consequent on the discovery and seizure of a set of printing machinery used for the turning out of inflammatory literature. From the documents seized it would appear that the Society exists for the purpose of "eliminating war-lords and traitors" from the country and that the members had bound themselves to the "most extreme form of torture" if they failed in their vows. Stoicism and its accompanying virtue of self control were amongst the ideals striven after, and on the whole it appeared to be a very "live" organization.

Hopes are entertained of the discovery leading to further developments, and on this account, the Magistrate (Major C. Willson) was asked to-day to put the case over for a few days when the man already arrested in the case was produced by Detective Sergeant Whelan at the Central Magistracy.

Continued on Page 6.

DEATH OF MR. D. K. BLAIR IN LONDON.

EX-SECRETARY OF CHAMBER OF COMMERCE.

CAREER IN HONGKONG.

Painful surprise and genuine regret will be felt throughout the Colony generally at the news of the death in London of Mr. D. K Blair, for many years Secretary of the Hongkong General Chamber of Commerce. The sad information came to hand in a cable this morning, there being no details beyond the fact that the deceased gentleman passed away yesterday. It was in April, 1924, that the late Mr. Blair left the Colony on resigning the post of Secretary to the Chamber of Commerce on account of ill-health. He was a very sick man when he went Home, and it appears from news to hand since that he had never really regained his health, being an acute sufferer from bronchitis and asthma. It had been his intention to revisit Hongkong during winter seasons, but he had been unable to do so, and the probability is that the rigors of the winter at Home aggravated his sickness and led to his death. Shortly after his arrival at Home, Mr. Blair became interested in the Eastbury House Hotel, at Northwood, Middlesex, a private residential hotel formed by a number of people who had lived in the Far East. Of this project, Mr. Blair became the Secretary, with Mrs. Blair as Manageress, but owing to Mr. Blair's ill-health this connection was severed some few months ago The deceased leaves a widow, son and two daughters, with whom the sympathy of the whole Colony will go out in the bereavement which they have been called upon to bear.

A VARIED CAREER.

Mr. Blair, who was a native of Irvine, Ayrshire, resided in Hongkong for more than a quarter of a century, and his duties in connection with the Chamber of Commerce and other institutions caused him to become one of the best known members of the community here. He originally came out East in the service of the Eastern Extension Telegraph Company, having served in Shanghai and North China, as well as Hongkong. He was for a time accountant of the Company here, whilst during his service in the North he went through to maintain telegraph services at Tientsin and the Taku Forts. It was principally because of his close association with the Hongkong General Chamber of Commerce, however, that he was best known locally and throughout the East. After leaving the telegraph service, he joined Messrs. Lowe, Bingham and Matthews and the Chamber of Commerce, of which latter body he was its Secretary. His work with the Chamber was marked with that thoroughness and painstaking care which was characteristic of the man. Mr. Blair was also closely indentified with the Association of Exporters and Dealers of Hongkong.

In his capacity as Secretary of the Chamber of Commerce and in other ways also, Mr. Blair on numerous occasions rendered valued and much appreciated service to the Government. In this connection may be mentioned the excellent work which he did as Secretary of the Advisory Committee during the Seamen's Strike, for which he received the thanks of the Government, his services being officially acknowledged as being "of great assistance in conducing to the smooth running of the various services." As Honorary Secretary of the Peak Hospital he rendered much help in placing the Hospital's finances on a sound basis, whilst he also rendered valuable assistance in connection with the entertainment of officers and men of visiting foreign naval squadrons.

"WANTED" EARL.

SEQUEL TO CATHCART CASE.

"LAND OF FREE."

Washington, Feb. 15.

The Department of Labour has issued a warrant for the Earl of Craven's arrest.—*Reuter's American Service.*

ARRIVES IN CANADA.

Montreal, Feb. 15.

The Earl of Craven has arrived here and is staying at the Ritz Carlton Hotel. He has refused an interview.—*Reuter's American Service.*

COUNTESS STILL DETERMINED.

New York, Feb. 15.

The Countess of Cathcart, pale and nervous, interviewed by pressmen on Ellis Island, declared that she would see her case through. She did not intend under any circumstances to ask permission to return to England voluntarily. She had been through a terrible ordeal, but there was a lot of fight left in her yet.—*Reuter's American Service.*

THE EARL'S SURPRISE.

Montreal, Feb. 15.

The Earl of Craven, in an interview, expressed surprise to learn that a warrant had been issued against him by the United States. He added that he was glad to be on Canadian soil, away from "the Land of the Free." He was sailing from Halifax for Bermuda at the earliest opportunity, while his wife would sail from New York for Bermuda on Saturday.—*Reuter's American Service.*

[The Earl of Craven's case has arisen because of the exclusion of the Countess of Cathcart, under the U.S. Immigration laws which prohibit the entry into the United States of divorced aliens. In protesting against her exclusion, the Countess said that the Earl of Craven had been admitted, and this has drawn the notice of the authorities to his presence in America, and his deportation is now sought. The Earl of Craven, who only succeeded to the title in 1921 and who is 28 years age, married, in 1916, Miss Mary Wilhelmina George, daughter of the Town Clerk of Invergordon. There is one son of the marriage, which has since been annulled by divorce proceedings against the Earl. It is this "crime" of having been divorced which makes his entry into the United States "undesirable."]

OIL V. COAL.

THE TENDENCY IN SHIPPING.

Rugby, Feb. 15.

The annual report of the British Chamber of Shipping states that the past year has seen a further development in the construction of motor tonnage, notwithstanding the decrease in coal prices and increase and uncertainty in the cost of oil fuel. Of the tonnage launched in Great Britain and Ireland in 1923, about 13½ per cent. was motor tonnage. The proportion rose in 1924 to 16½ per cent. and the tonnage under construction at the end of that year was 24½ per cent. the proportion had risen by the end of December, 1925, to more than one-third.

The report adds:—"If the cost of raising steam by coal be taken as 100, the corresponding cost where oil is used under boilers, on the basis of present prices, is 258, but this does not allow for the many natural advantages possessed and the economies facilitated by the use of oil. Generally it may be considered that wherever oil is economically obtainable, the first-class passenger liner trade has been lost to coal as regards motor power. But oil is not likely wholly to supplant coal as a steam raiser, unless coal prices increase or oil prices diminish. The question of conversion turns largely upon the relative price of coal and oil."—*British Wireless.*

TERRIBLE AUSTRALIAN DISASTER.

BUSH FIRES DESTROY TOWNS.

MANY LIVES LOST.

Melbourne, Feb. 15.

In a temperature exceeding 100 degrees and fanned by a northerly gale, bush fires occurred extensively throughout Victoria yesterday. Twenty-three people have been burned and many are missing. Considerable damage has been done to homes, and farms and timber mills have been destroyed. The small townships of Erica and Noojee, in Gippsland have been practically wiped out. The State Government has sent relief to the homeless.—*Reuter.*

AT LEAST 28 LIVES LOST.

Melbourne, Feb. 15.

Latest reports of the bush fires in Victoria show that the damage is enormous and that at least 28 lives have been lost including, nineteen at Powell Town where out of seventeen persons trapped in a narrow tramline, six escaped and 11 perished. The Acting Premier, Mr. Peacock, says that the fires rank as the most disastrous in the history of the State. The State pine plantations at Port Campbell have been destroyed. Hundreds of volunteer settlers and townsmen are making most heroic efforts to save life and property.—*Reuter.*

SOUTH AUSTRALIA ALSO SUFFERS.

Adelaide, Feb. 15.

Disastrous bush fires have also occurred in South Australia. Ten square miles of country have been swept in the Mount Pleasant district where one owner has lost 2,500 sheep. The damage is estimated at £140,000.—*Reuter.*

HIS MASTER'S CAR.

CHINESE DRIVER FINED.

A Chinese was charged before Mr. R. E. Lindsell, at the Central Police Court this morning, with using a private motor car for public hire, and with driving the car without two efficient brakes in Queen's Road West, yesterday.

Inspector Grant said that the defendant took five persons from Lee Gardens to Possession Street for $1.50, after which he undertook to drive the same people round the island for $7.

Two of the fares gave evidence and stated that after they had started to tour the island the car knocked down an old Chinese, injuring him on the head.

The case was temporarily adjourned for the owner of the car to be obtained, and when he appeared, he said he told the defendant to take a friend out, but did not authorise him to take anybody else.

The defendant said his master instructed him to take the passengers. Later, he said the passengers themselves told him to take them.

Mr. Lindsell said if the defendant kept on telling lies, he would impose a heavier sentence.

Inspector Grant said the defendant had been licensed since March last year, and he had been employed by three people since.

For using the car without authority the defendant was fined $50 or four weeks, and $25 or fourteen days on the second charge. He was ordered to pay the injured man $5 compensation or go to prison for a further seven days.

STEAMBOAT CO.

HOPE OF GOVERNMENT ASSISTANCE.

BOYCOTT EFFECTS.

The one hundred and sixth ordinary meeting of shareholders of the Hongkong, Canton and Macao Steamboat Company, Limited, was held at the offices of the Company this morning, when the Hon. Mr. P. H. Holyoak occupied the chair and there were also present: the Hon. Mr. A. O. Lang, Mr. W. E. Clarke, Mr. T. G. Weall, Mr. J. M. Alves, Mr. H. Staples Smith, and Mr. R. M. Austin (Directors), Mr. John Arnold (Secretary); Messrs. G. S. Zimmern, S. H. Michael, L. S. Greenhill, Cheng Ching-po, S. Danenberg, J. Owen Hughes, Paul Lauder and G. E. Towns.

CHAIRMAN'S SPEECH.

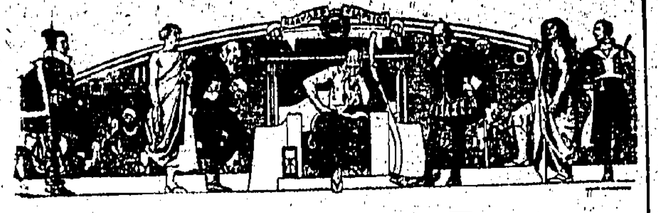
The Secretary having read the notice convening the meeting, The Chairman said:—Gentlemen,—The Directors' Report and Auditors' Statements having been in your hands for some days, I propose with your consent to follow the usual custom of taking them as read. For obvious reasons, gentlemen, you will, I am sure, realise that it is difficult, and indeed would be unwise, for me to dwell at length on the incidents of the past seven months and which are common knowledge to you all. Under all the circumstances, the balance sheet may be considered satisfactory. For the first six months of the year, our trading results compared very favourably with the average figures of preceding years, and, given normal times, we feel certain we could have set before you a good balance sheet. The year has been marked by the strike in June and the subsequent boycott of British shipping in South China. Our Macao service was suspended from 18th June to 27th July when one boat was put on the run. Less than a month later, the 22nd August, the full service to Macao was resumed.

In September, at the request of the authorities, and in consultation with the Government, the Honam reopened the Canton sailing and we have maintained our Canton sailings continuously ever since. It was obvious that the boats could not earn a profit, but it was felt by your Directors that it was in the interests of all to maintain communication with Shameen and Canton and our flag upon the river. I have reason to believe that we shall receive financial support from the Government in meeting the loss which has been involved in giving vital and essential service, which is not likely to be forgotten by our loyal supporters, Chinese as well as foreign, when times are once more normal and our fleet is in full operation. It is fitting here that I should record the high appreciation of your Directors of the services of the floating staff under especially the trying conditions which have prevailed, and I may say that on restarting the Canton service with the Honam and when satisfactory insurance on the lives of the officers and crew had not yet been completed, to a man, from the captain downwards the officers volunteering to sail without.

Our fleet has been added to since last we met by the new Taishan, which promises to be the most popular boat on the river, as she will unquestionably be the most beautiful and best equipped. She is being "worked in" temporarily on the Macao run and we hope the general public will take the opportunity of visiting Macao whilst they can do so under the comfortable, not to say luxurious conditions which this vessel afford. She re-placed our old friend the Honam, which, after 43 years' very faithful service, was sold for breaking up purposes last December. Her passing removes one of the oldest "landmarks" on the river and to the end, her machinery and engines were a tribute to the integrity and superiority of British engineering and shipbuilding.

Turning now to the accounts,

(Continued on Page 6.)



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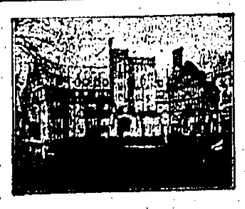

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MILITARY WEDDING.

PARKES—THOMPSON.

Yesterday's Ceremony at St. Andrew's.

A military wedding in which a great deal of interest was evinced took place yesterday afternoon in St. Andrew's Church, Kowloon. The bride was Miss Vera Aleathea Emily Thompson, the younger daughter of Captain W. J. Thompson, R. A. S. C., and Mrs. Thompson of 1 Torres Building, Kimberley Road, Kowloon. She is very well-known in the Colony and has for some time past been actively connected with the Helena May Institute.

The bridegroom was Lieutenant John Aylward Parkes, a popular officer of the Hongkong and Singapore Brigade, Royal Arillery, who has been for the past fifteen months stationed in Singapore. He is the only son of Mr. H. T. Parkes of Sandling, Maidstone, Kent.

The bride, who was given away by her father, was charmingly attired in a dress of white georgette over taffetta, trimmed with orange blossoms, pearls and silver tissue. She wore a veil of Brussels net with a wreath of orange blossoms and a long train of white georgette trimmed with silver lace and orange blossom. Her shoes were of white kid and she carried a bouquet of white roses and maidenhair fern.

Attending her as bridesmaids were Miss Evelyn Thompson, her sister, and Miss Phylis Curtis, who wore dresses of old rose georgette and silver lace, with pink Brussels net veils. They carried bouquets of pink and white sweet peas and wore necklaces of crystal and amethysts, gifts of the bridegroom.

The bride's train bearers were the Misses Pamela and Audrey Savege who were sweetly dressed in pink georgette trimmed with blue and who carried silver baskets of flowers. They wore gold bangles, gifts of the bridegroom.

Mrs. Thompson, the bride's mother, was charmingly dressed in grey charmeuse trimmed with almond green and hat to match. Her bouquet was of pink roses and violets.

Two brother Artillery officers attended the bridegroom. Lieut R.C. Cobbold, H. K. S. R. A. as best man and Lieut. H. H. Cottier, R. A., as groomsman.

The church was filled with brother officers from the Artillery and officers of Capt. Thompson's Corps and of all military units in the Colony besides many friends of the family and of the bridegroom.

The Rev. G. F. Stopford officiated and was assisted by the Rev. G. R. Lindsay, vicar of St. Andrew's. Mr. G. K. Oliver was at the organ and during the service the hymns "The Voice that breathed o'er Eden" and "O Perfect Love" were sung. The usual marches were played while the bride was entering the church and when Lt. and Mrs. Parkes left.

Outside the church officers formed an arch of swords for the couple to pass under and the pipe band of the Punjabi regiment played them into their car, which was drawn by gunners of the H. K. S. R. A. down the road to Knutsford Hotel where a reception was held.

There many friends gathered and the toast of the health of the bride and bridegroom was offered by Col. G. F. S. Tuke, D. S. O., R. A. and enthusiastically honoured

Later in the day Lt. and Mrs. Parkes left for Repulse Bay and today leave Hongkong by the s.s. D'Artagnan and will continue their honeymoon in Indo-China and Europe. The bride's going away dress was of green brocade with green satin cloak and hat to match.

Lt. and Mrs. Parkes received many presents and themselves exchanged silver fitted dressing cases.

IRISH PEACE.

NORTH AND SOUTH IN CO-OPERATION.

Rugby, Feb. 15.

Improved relations between the Irish Free State and Northern Ireland have steadily developed during the past few months, and the *Morning Post* states that the easing of the situation will be marked in several ways in the near future.

Hitherto, of twelve Nationalist members in the Northern Parliament, only two have taken their seats, but it is stated that three others will be found in their places when the Northern Ireland Parliament reassembles next month. Of the remainder, two are Republicans, but some of the others are said to be reconsidering their position in view of the better relations that have been established since the signing of the Treaty.

A more important direction in which these improved relations are reported to be manifesting themselves is in regard to the question of a mutual tariff basis. The *Morning Post* states that the Dublin Government has modified its original attitude, and that negotiations for readjustments of some of the regulations are likely to be concluded in the near future. These negotiations will have to be concluded with Westminster. Any concessions to Northern Ireland mean that British goods can enter on the same favourable terms. There is no tariff wall between England and Ulster.

It is further stated that an agreement has already been reached on the main points between the Governments and Westminster concerning the new terms of transit to the Free State of British automobiles—and transit into Britain of automobiles manufactured in the Free State. Adjustment is also pending in the question of British and Free State income tax dues to relieve those who now pay income tax in Ireland and England.—*British Wireless.*

INTERPORT FOOTBALL.

SOUTH CHINA'S SUCCESS.

Shanghai, Feb. 15.

Yesterday afternoon South China beat Portugual by three goals to two.

This afternoon Hongkong is playing East China.—*Reuter.*

Hongkong Defeats East China.

Shanghai, Feb. 15.

At Association football, Hongkong beat East China, by four goals to one.

Mackleworth, Humberstone and Butler (two) scored for Hongkong, and Ting for East China.

Stewart was carried off injured in the knee, early in the second half, after which Hongkong played ten men.

The game was rather one-sided.—*Reuter.*

SPAIN TO PHILIPPINES.

ANOTHER LONG DISTANCE FLIGHT.

Rugby, Feb. 15.

The satisfactory performance of British engines on the recent flight of Spanish aviators from Spain to South America, is to be followed by the employment of British Rolls-Royce engines on the flight from Spain to the Philippine Islands, in which the aviators will be Captain Loriga, the Spanish autozyro pilot, and Lieut. Estevez.

This flight, of 15,000 miles, will probably start in the early Spring, and Rolls-Royce engines which will give 600 horsepower have already left Britain to be fitted to the machines.—*British Wireless.*

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HOPE'S

Tested Steel Windows.
For all purposes.

Particulars, Estimates } from **DODWELL & CO., LTD.**
Sole Agents.

LABOUR'S HOURS.

AN INTERNATIONAL DISCUSSION.

Agreement Expected.

Rugby, Feb. 15.

A conference of the Ministers of Labour of Britain, Belgium, France, Germany, and Italy, which the British Government is convening, is expected to take place next month.

The object is to consider the possibility of securing an affective international agreement for regulating the hours of labour. The Prime Minister has already stated that if that agreement is reached, ratification of the Washington Agreement by the participating countries will then be possible, and Britain will proceed to ratify.

Italy has already ratified the convention conditionally on its ratification by Belgium, France, Germany, Great Britain, and Switzerland.

A Bill authorising ratification by France when Germany has ratified, has passed the French Chamber and is now before the Senate. A Bill for unconditional ratification has been approved by all sections of the Belgian Chamber.

The International Labour Office states that the combination of legislative and diplomatic action now in progress may presently produce decisive and valuable results.—*British Wireless.*

A DENIAL.

New York, Feb. 15.

John Rockefeller junior denies that he has offered King Fuad of the Egyptians $10,000,000 for a museum at Cairo and states that negotiations have been proceeding in connection with such a project but that no decision has yet been reached.—*Reuter's American Service.*

Before You Advertise
COUNT THE "TELEGRAPHS"
Everywhere

Teething troubles

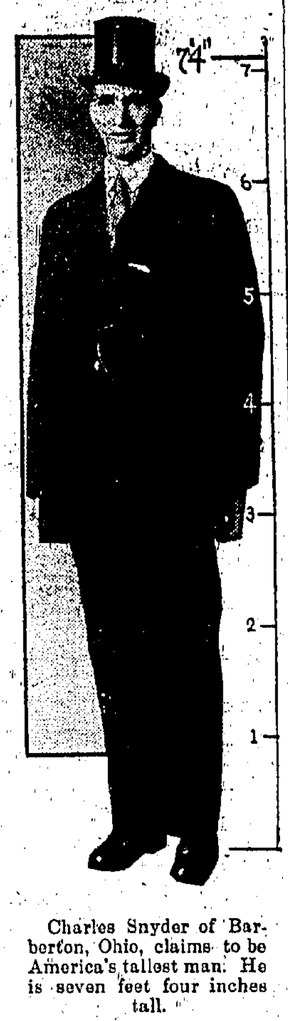
Because SCOTT'S Emulsion contains 44% of pure cod liver oil and lime salts for bone formation, it prevents teething troubles, rickets and soft bones. Ask for genuine

SCOTT'S EMULSION

SALESMAN SAM. **Wasted 3 Hrs. Hard Work** **By Swan.**

This remarkable tobogganning picture shows the leap into the air as sled "takes off" a ridge on the run down. The picture was taken in Canada.

A Giant.



Charles Snyder of Barberton, Ohio, claims to be America's tallest man. He is seven feet four inches tall.

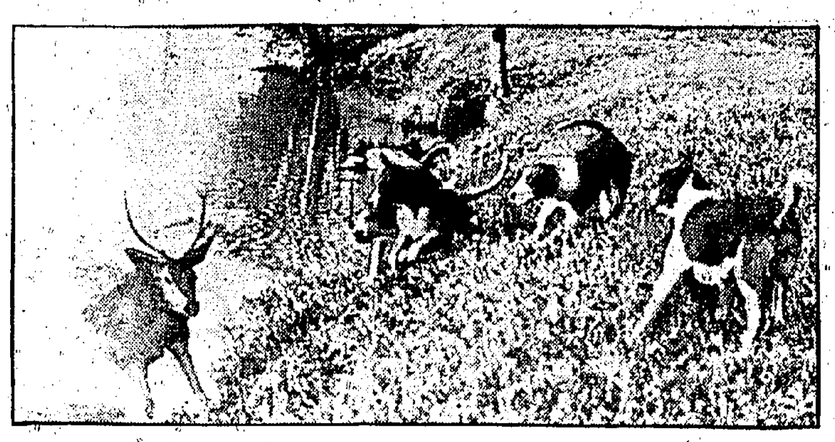
Famous Doctor.

This is a recent picture of Sir William Arbuthnot Lane, the eminent British physician.

Bishop of London.

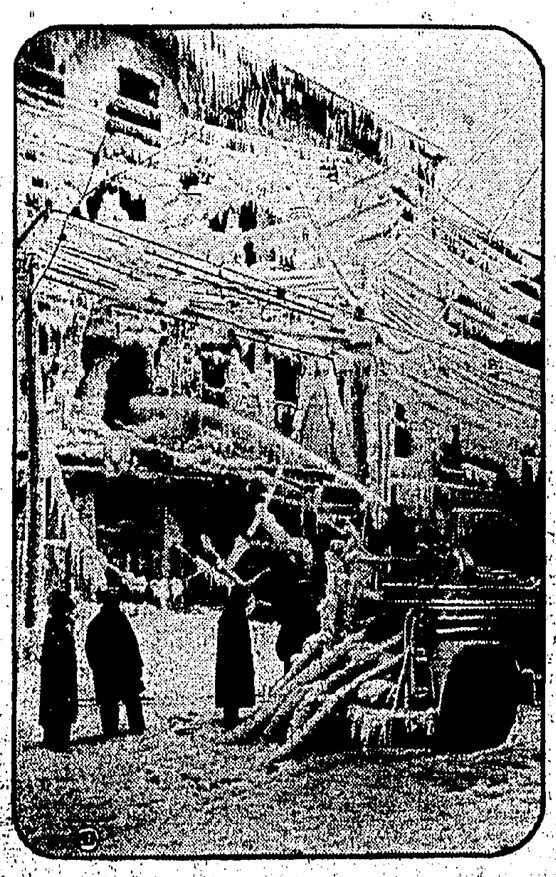
Dr. Winnington-Ingram, who will visit America in the early Spring and lecture at a number of leading universities.

Dogs Bring Deer to Bay.



This unusual photograph, taken in North Devon shows an old-time deer hunt nearing its climax. The does are racing along the bank to head off their quarry, which can be seen emerging from the river at the left.

Where It's Really Cold.

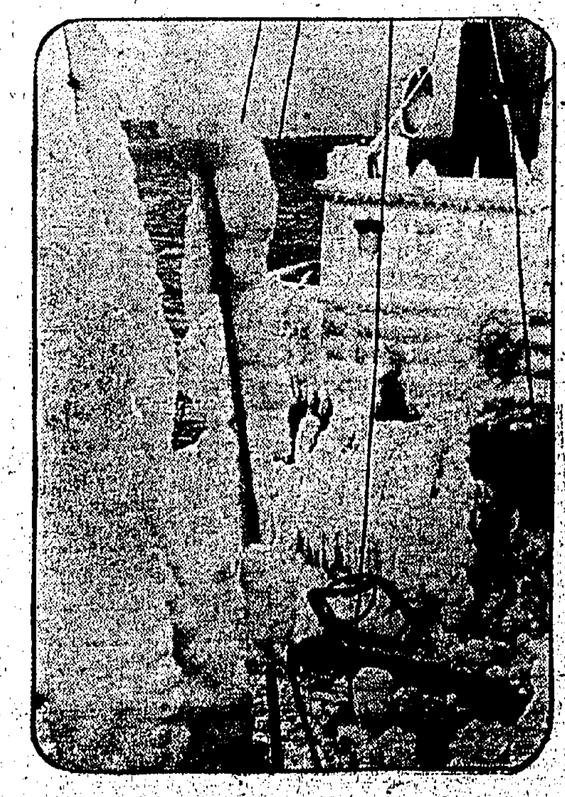


It was two degrees below zero at Wheeling, West Virginia, when the firemen had to turn out to fight this blaze.

Ex-Police Chief.

The former Police Chief of Moscow is now a night watchman in New York. His name is Col. Alexander Martynoff.

North Sea Blizzard.



Here's graphic evidence of the fury of the recent blizzard experienced in the North Sea. This shows a steam trawler as it arrived in port.

New Shirt wear

Fine soft Zephyr cloth in plain Blue, Buff and Grey with one soft and one stiff Collar to match each shirt

$8.00 the set

We allow 10% discount for cash.

MACKINTOSH
& Co., Ltd.
MEN'S WEAR SPECIALISTS
Alexandra Building.
Des Voeux Road.

G. FALCONER & Co. (HONGKONG), Ltd.
UNION BUILDING (OPPOSITE G.P.O.)
WATCH AND CHRONOMETER MAKERS, JEWELLERS
DIAMOND MERCHANTS.
A fine selection of English Jewellery, Sterling Silver Ware, Watches and Clocks always on hand.

Agents for:—

British Admiralty Charts	Heath Sextants, Night Glasses etc.,
Kelvin Navigational Instruments	Stanley Drawing Instruments
Ross London Telescopes & Binoculars	Watt's Theodolites, Levels etc.,

We invite the Public to call and inspect our varied stock, and compare prices,
Over half a century's reputation throughout the East as the **House of Quality.**
Established ... ...1855.

TIME TO EAT
Wiseman's Bread
Breakfast, lunch or dinner—any time is a good time for Wiseman's Bread. It's packed full of energy making, health-giving ingredients; the kind of food your body craves to make it respond to the quickening urge of Spring.
Eat generous slices of Wiseman's Bread with your next meal. You'll find it as enjoyable at anything on the menu.
Cafe Wiseman
Lane, Crawford, Ltd.

One of the most treasured possessions of friends far away is a photo of their dear ones overseas. The Ming Yuen Studio is fitted with the most modern photographic equipment and will be pleased to show you specimens of their work.
THE MING YUEN STUDIO
(Battery Path.)
Official Photographers to the "H. K. Telegraph"

WHITEAWAY'S
Correct Bows for Dress and Day Wear.

"THE SAVOY"
Single end Bow Tie for Dress Wear in Black and White Materials.
For Day Wear in a great variety of Excellent Designs.

CALL AND INSPECT
GENT'S OUTFITTING DEPARTMENT
WHITEAWAY, LAIDLAW & CO., LTD.
HONGKONG.

Prepaid Advertisements

25 WORDS FOR $1.00
($1.50 if not prepaid)

The following replies are awaiting collection :—
1314, 1376, 1384, 1385, 1392, 1342, 1397, 1409, 1418, 1375, 1439, 1441, 1442, 1444, 1450

WANTED.

WANTED.—Immediately stenotypist. Temporary. Apply Box No. 1450 c/o "Hongkong Telegraph."

PREMISES TO LET

TO LET.—Fully furnished flat 4 rooms, 3 modern bathrooms, May Road, from 1st. April for 9 months Apply Box 1449 c/o "Hongkong Telegraph."

FOR RENT two houses near St. Paul's and Dairy Farm Office; central, clean and quiet locality good outlook, may be rented in flats or whole house, Tel. No. 4630. Small Investors.

ON or about March 1926 whole flat or spacious suite of offices in the "French Building" ex "Victoria Building," No. 5, Queen's Road Central (between Chartered Bank and Mercantile Bank.) Apply to: Banque de l'Indochine Chater Road.

GROUND FLOOR PREMISES "ST. GEORGE'S BUILDING, opposite the STAR FERRY PIER, best locality in Hongkong for Shipping Companies or Shops. Single Office room, or whole suite of 3 Office rooms for short or long lease. For terms and particulars apply to Hongkong and Territorial Estates, Ltd., "St. George's" Building, 1st Floor.

TO LET. — Two large rooms excellently situated for offices on the 2nd Floor and one large room on the 3rd Floor of "St. George's" Building facing Ice House Street. For terms and particulars apply to Hongkong & Territorial Estates, Ltd., "St. George's" Building.

TO LET.—One European flat, Wanchai Gap Road, Hongkong. Apply to 32 Kennedy Road.

To Let.— Two newly-constructed European houses, Magazine Gap, Motor Road, three flats, three large rooms each with kitchen, servants' quarters and bath room, fitted with flush system. Garages provided. Immediate possession. Apply Sang Kee, New Bank Building.

HONGKONG JOCKEY CLUB.

RACE MEETING 1926.

March 1st, 2nd, 3rd & 6th.

The Stewards request the pleasure of the presence of the Ladies at the Races.

NOTICE.

HONGKONG ST. ANDREW'S SOCIETY.

ANNUAL BALL.

Members are reminded of the following dates:—

1st Reel Practice—Friday, 19th February, 5.30 to 7 p.m.

2nd Reel Practice—Tuesday, 23rd February, 5.30 to 7 p.m.

BALL—Friday, 26th February, 9.30 p.m.

Those who have already handed over the 1st Practice Dance Tickets will be admitted by presenting the 2nd Practice Dance Tickets, and suitable arrangements will be made for admission to the Practice Dance to be held on 23rd February.

Members are also reminded that they will be liable for subscriptions as previously instructed unless the Honorary Secretary is notified in writing of any changes on or before Tuesday, the 23rd instant.

A. K. MACKENZIE,
Hon. Secretary.

c/o Holyoak, Massey & Co., Ltd.,
Queen's Buildings.
(Tel. C.2492).

Hongkong, Feb. 11, 1926.

FOR SALE.

FOR SALE.—STEAM LAUNCH about 60 feet long, in excellent condition and suitable for Harbour and River Work. Apply Box 1439 c/o "Hongkong Telegraph."

HONGKONG AND SHANGHAI BANKING CORPORATION.

Notice is hereby given that the Ordinary Yearly Meeting of the Shareholders in this Corporation will be held at City Hall Hongkong, on Saturday the 27th February 1926, at noon, for the purpose of receiving the Report of the Court of Directors together with a statement of accounts for the year ending 31st December 1925.

The Register of Shares of the Corporation will be closed from Monday the 15th February to Saturday the 27th February 1926 (both days inclusive) during which period no transfer of shares can be registered.

By order of the Court of Directors
A. H. BARLOW
Chief Manager.

Hongkong 8th February 1926.

THE HONGKONG BENEVOLENT SOCIETY.

The 36th Annual General Meeting of the Hongkong Benevolent Society will be held at the Cathedral Hall on WEDNESDAY, February 24th, at 11 a.m.

All are cordially invited.

EVELYN A. WARREN,
Hon. Secretary.

Hongkong, Feb. 15, 1926.

HUMPHREYS ESTATE AND FINANCE COMPANY, LTD.

Notice is hereby given that the ANNUAL ORDINARY GENERAL MEETING of SHAREHOLDERS in this Company will be held at the Hongkong Hotel, Hongkong, on SATURDAY, the 20th February, 1926, at 11 a.m., for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ended 31st December, 1925.

The TRANSFER BOOKS of the Company will be closed from the 10th February, to the 22nd February (both days inclusive), during which period no transfer of Shares can be Registered.

JOHN D. HUMPHREYS & SON,
General Managers.

Hongkong, Feb. 3, 1926.

HONGKONG JOCKEY CLUB.

RACE MEETING 1926.

March 1st, 2nd 3rd and 6th.

Members' Badges of Admission are now ready, and may be obtained by those Members who have not already received them, from Messrs. Linstead & Davis, Alexandra Bldgs. Members are reminded that these Badges will also admit them to all the Extra Race Meetings this year.

C. B. BROWN,
Secretary.

HONGKONG JOCKEY CLUB.

RACE MEETING 1926.

March 1st, 2nd, 3rd and 6th.

Members have the privilege of introducing 2 non-members to the Members' Enclosure.

A limited number of tickets are available and may be obtained from Messrs. Linstead and Davis, Alexandra Buildings on or before SATURDAY, February 27th 1926

Price $10 per day or $30 for the Meeting.

LINSTEAD & DAVIS,
Treasurers.

HONGKONG JOCKEY CLUB.

RACE MEETING 1926.

March 1st, 2nd, 3rd and 6th

Tickets of Admission to the Public Enclosure may be obtained from Messrs. Kelly and Walsh or at the Gate. Price $3. per day

Soldiers and Sailors in Uniform $1. per day.

No one admitted without a Ticket to be shown to the Ticket Inspector at the Gate,

LINSTEAD & DAVIS,
Treasurers.

THEATRE ROYAL HONGKONG

DANCING DISPLAY

BY PUPILS OF MISS DAISY O'KEEFE.

Under the most distinguished patronage of H.E. The GOVERNOR and LADY CLEMENTI.

IN AID OF EARL HAIG'S FUND
FOR
DISABLED SOLDIERS AND SAILORS.
ON
THURSDAY, 18th February, at 5.15 p.m.
SATURDAY, 20th February, at 9.15 p.m.

Tickets $3, $2 and $1

To be obtained from Anderson's

HONGKONG JOCKEY CLUB.

RACE MEETING 1926.

March 1st, 2nd, 3rd and 6th.

Passes for Servants will be issued on application to Messrs. Linstead & Davis' Alexandra Bldgs. No servants will be allowed inside the Enclosure of the Race Course during Race Days WITHOUT TICKETS.

These Tickets are only available for Servants while in attendance on their employers or when on duty at the various stands.

Any Chinese found loitering about with Servants' Passes in their possession will forfeit them and holders will be Removed from Enclosure.

C. B. BROWN
Secretary.

HONGKONG AUTOMOBILE ASSOCIATION.

All Communications should be addressed to Messrs. Linstead & Davis, the Treasurers, during the temporary absence of the undersigned.

P. M. HUDGSON
Hon. Secretary.

Hongkong, Feb. 6, 1926.

THE BEN LINE STEAMERS, LIMITED.

From MIDDLESBRO', ANTWERP, LONDON and STRAITS

The Steamship
"BENVORLICH"

Consignees of Cargo are hereby informed that all goods are being landed at their risk into the hazardous and/or extra hazardous godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence, and/or from the wharves, delivery may be obtained.

No claims will be admitted after the goods have left the godowns, and all goods remaining undelivered after the 15th inst., will be subject to rent.

All claims against the steamer must be presented to the Undersigned on or before 29th inst., or they will not be recognised.

All broken, chafed and damaged goods are to be left in the godowns, where they will be examined on the 15th inst., at 10 10 a.m.

No Fire Insurance has been effected

Bills of Lading will be countersigned by

GIBB, LIVINGSTON & CO., LTD.
Agents,

Hongkong, 8th Feb., 1926.

Macao Sole, Sciaena, Mullet, IMPORTED FRESH DAILY.

FRESH—CLEAN—PURE.
HONGKONG FISH STORE
59, Des Voeux Rd. Tel. C.234.

LAMMERT'S AUCTIONS

Particulars and Conditions of Sale of the Valuable Leasehold Property

situate and being

Section A, B. C. and the remaining Portion of Kowloon Marine Lot No. 84 and a Moiety of Kowloon Permanent Pier No. 4

to be sold

By Order of the Mortgagees by PUBLIC AUCTION on Wednesday, the 24th day of February 1926, at 3 o'clock p.m.

IN ONE LOT by Messrs. LAMMERT BROS., Auctioneers at their Auction Rooms, No. 5 Duddell Street.

The Property consists of :—

First all those pieces or parcels of ground situate at Mongkoktsui in the dependency of Kowloon and Colony of Hongkong and registered in the Land Office as Sections A. B. C. and the Remaining Portion of Kowloon Marine Lot No. 84 (being the whole of the premises comprised in the Crown Lease of Kowloon Marine Lot No. 84) with the Buildings erected thereon and secondly a moiety or one equal undivided half share of and in the right of erecting and maintaining a pier over the Crown foreshore and Crown Land shown on the plan annexed to the Crown Lease of Kowloon permanent Pier No. 4

The Property first described contains a total area of 80,307 square feet, or thereabouts and is held under a Crown Lease of the term of 75 years renewable for a further term of 75 years,

The Crown Rent payable in respect of Sections A. B. C. and the Remaining Portion of Kowloon Marine Lot No. 84 is $832 per annum and in respect of the moiety of Kowloon Permanent Pier No. 4, $150 per annum.

Particulars and Conditions of Sale may be had from :—

Messrs. DEACONS,
Vendors' Solicitors,
1, Des Voeux Road, Central.

LAMMERT BROS.
Auctioneers.

Hongkong, 11th, Feb., 1926.

PUBLIC AUCTION

THE Undersigned have received instructions to sell by Public Auction

FRIDAY, the 19th FEB. 1926 commencing at 2.45 p.m.

at No 2 Patell Villas (Top Floor) Kowloon

A Large Quantity of Valuable Household Furniture

Full Particulars from Catalogue)

On View from Thursday, the 18th. February 1926.

Terms :—Cash on Delivery

LAMERT BROS.,
Auctioneers,

OCEAN STEAM SHIP COMPANY, LTD.
and
CHINA MUTUAL STEAM NAVIGATION CO., LTD.

Consignees per Company's Steamer
"TELEMACHUS"

are hereby notified that the cargo will be discharged into Holt's Wharf Kowloon, where it will lie at Consignee's risk and subject to terms and conditions of storage at Holt's Wharf. The Cargo will be ready for delivery from Godown on and after 16th February.

Optional cargo will be landed, unless notice has been given prior to the steamer's arrival.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and noon within the free storage period.

No claims will be admitted after the goods have left the steamer's Godown, and all Goods remaining undelivered after the 22nd. Feb. will be subject to rent

All Claims against the Steamer must be presented to the undersigned on or before the 8th March 1926, or they will not be recognised.

No Fire Insurance will be effected.

BUTTERFIELD & SWIRE,
Agents.

15th February 1926.

Before You Advertise
COUNT THE "TELEGRAPHS"
In The Streets

Tired of so many Clothing Bills?

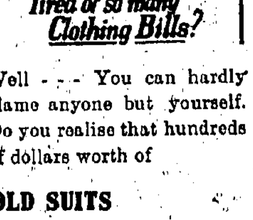
Well - - - You can hardly blame anyone but yourself. Do you realise that hundreds of dollars worth of

OLD SUITS
FROCKS
COATS, WRAPS
etc.

can be made to appear **NEW?** - - - so new, in fact, that your friends will admire your taste in choosing the Spring Wardrobe.

Let Us Convince You.

The International Co.
19, Wyndham Street,
HONGKONG.



PLUMBING

We employ an expert staff under European Supervision

Estimates Given

Repairs a Speciality

C. E. WARREN & CO., LTD.
CHINA BUILDING
Opposite Queen's Theatre
TEL. C. 269.

THESE CHARMING LITTLE CHINESE CHILDREN.

Owe Their Excellent Health To BABY'S OWN TABLETS

Says Their Family Physician.

In countless homes throughout China Baby's Own Tablets are held in the highest esteem, and many Chinese doctors prescribe them for their little patients. For example Dr. Pai Yu Sang, a prominent physician at Kweihsien, Shansi, writes:—

"Mr. Cheng Chen Wu's little son and daughter have both been benefited by Baby's Own Tablets and Mr. Cheng, who is an army secretary here, is glad for the cases of his children to be published. The little boy and girl were weak and I failed to prescribe a suitable remedy for them until Baby's Own Tablets were tried. Now both are enjoying excellent health."

Baby's Own Tablets contain not a single particle of harmful drug, and can be given to the tiniest infant with absolute safety. They are a specific for infantile indigestion, constipation, colic, diarrhoea, simple fever, worms and teething pains; they sooth the nerves and quickly bring restful, health-restoring sleep in a perfectly natural way. If you cannot obtain Baby's Own Tablets where you live send 60 cents. for a vial to Dr. Williams' Medicine Co., 60, Kiangse Road, Shanghai.

MILLIONAIRE'S SUICIDE.

A STRIKING LIFE STORY.

Dayton Beach, Florida, Feb. 2.—William Madison Wood, manufacturer of Boston, committed suicide here to-day owing to continued ill health. He was 67 years old.

The performance of the poor boy who rose to wealth and commanding position was strikingly exemplified in the life of William Madison Wood. The son of humble immigrant parents, he became, as president of the American Woollen Company, a dominating figure in the woollen and worsted manufacturing industry of the country. It was through his aptitude and ambition shown as a boy in a mill office and as a youth in various departments of mill work that he won the opportunity to serve as superintendent of a large mill, and eventually to head the largest woollen manufacturing corporation in the world.

FATHER A COOK.

Wood's father, a native of Santa Maria in the Azores, came to this country as a cook's assistant on a whaling vessel. His name was Jacintho, but not along after his arrival he took the name of Wood. A little later he married a young woman who had come from Flores, another island of the Azores group. They established their home in Edgartown on the island of Martha's Vineyard off the southern Massachusetts coast. There William M. Wood was born April 5, 1858.

The father became steward of a little steamer plying between Edgartown and New Bedford, and the family soon moved to the latter place. Wood attended the grammar school and entered high school when his father died. The mother and two sisters needed support, and Wood got a job in the office of the Wamsutta Mills in New Bedford. He showed such promise that Andrew G. Pierce, head of the corporation, took a personal interest in the boy. After three years in the office he spent three years at the machines and then was advanced to the agent's office.

He had gone ahead rapidly when he accepted a chance to enter a banking house, but after a brief experience there he returned to mill work. Six years of increasingly important duties in Fall River led to his choice as superintendent of the Washington Mills in Lawrence, which had been taken over for debts by Frederick Ayer of Lowell.

The poor boy already had risen far. He was welcome in Mr. Ayer's home and after a brief courtship he was married to the manfacturer's daughter.

In 1900 a merger of many of the woollen mills in the East was consummated and Mr. Ayer became president of the resulting American Woollen Company, while Wood was made treasurer. Within a short time he succeeded to the presidency. Other mills were taken into the combination from time to time until the company had approximately 40,000 employees in New England and New York.

Wood built in Lawrence, where the company had 15,00 workers, the Wood Worsted Mill, the largest of its kind in the world. Later he built in the neighboring town of Andover a settlement of model homes for mill workers, known as Shawsheen Village. Here he gave employes of the corporation the opportunity to purchase their own homes on a system of monthly payments and provided a bowling green, soccer grounds and other opportunities for recreation.

While emphasizing at all times his desire for friendly relations with the corporation's employes, he could not prevent the Lawrence workers from joining with those of other mills in that city in the great strike of 1912 which resulted in much violence and bloodshed. As an aftermath of the strike Wood was indicted for conspiracy to "plant" sticks of dynamite which had been found in the homes of several mill workers, with the intention of imputing criminal charges to these operatives. A Lawrence undertaker who had been convicted of actually placing the dynamite in the homes had told the authorities that Wood and others had paid him a few hundred dollars to do it. A mill builder named by the undertaker as one of the conspirators committed suicide after being summoned to testify before the grand jury. The trial resulted in Wood's acquittal.

MASTER CRIMINAL.

EIGHT YEARS OF TRAIN ROBBERIES.

Cologne, December 31.—In April last the master criminal of a gang of train robbers was sentenced at Crefeld to nine years' penal servitude, and with his removal from freedom comparative security obtained on the Crefeld-Neuss-Cologne line, which for many years had been the most notorious in Germany for loss of goods and valuables in transit.

The leader, however, escaped from prison and before long the robberies recommenced. He has just been re-arrested while in the act of stealing a mailbag. On him were discovered notes for a book to be entitled "My Life." Among notes were complete lists of all the robberies he has perpetrated or organised during the past eight years, and full lists of his associates, to the number of 150. Some of these are former railway officials.

INDICTED IN 1920.

His name appeared again in criminal proceedings in 1920 when he and the American Woollen Company were indicted by the federal grand jury in New York for violating the Lever Act by profiteering in the sale of woollen cloth. Charles E. Hughes, retained as counsel, offered a demurrer on the ground that a piece of woollen cloth was not an article of wearing apparel, and Judge Julian Mack sustained the demurrer and quashed the indictment.

After the indictment several thousand employes of the company marched four miles from Lawrence to Wood's home in Andover and gave a demonstration of their confidence in him. On the night that word was received of Judge Mack's action the company's employes held public celebrations in several mill villages and gave Wood a big reception in Shawsheen Village.

It was Mr. Wood's custom on the occasion of wage increase or decrease by the corporation to address long letters of explanation to the employes. Frequently he entertained the Lawrence operatives at his Andover home. In December, 1919, he aroused the ire of Lawrence merchants and the gratitude of his employes by charging that the merchants raised prices every time the mills increased wages and declaring that unless they desisted he would build a big company store to sell necessaries to operatives at cost.

In a letter to company employes in response to a Christmas greeting from them in 1919 he set forth some of his principles as follows:

PRINCIPLES SET FORTH.

"In the new social and industrial order on which we have entered there is no room for the selfish employer or for the selfish worker. It is my firm conviction that there is no essential antagonism between capital and labour. Differences of opinion may arise but these can be adjusted if both parties are pervaded with a spirit of good will and justice."

King Victor Emmanuel made Wood a Cavalier of the Cross and Crown of Italy in 1922. Wood never cared for sports but had owned several yachts and was a member of two country clubs. In politics he was a republican and in religion an Episcopalian.

HUGHES & HOUGH
LIMITED.

GENERAL AUCTIONEERS, IMPORTERS, EXPORTERS & GENERAL BROKERS.

CHINA AUCTION ROOMS.
4, Duddell Street.

If you have anything you would like to sell, exchange or advertise send it to the CHINA AUCTION ROOM.

E. V. M. E. DE SOUSA.

Voigtländer

HELIAR 1:4, 5

THE LENS THAT MADE Mr. MATZENE FAMOUS!

SANDER, WIELER & CO.

TEL. C. 4411. 1st FLOOR POWELL'S BUILDING.

VICTORIA PRINTING PRESS

Telephone:—Central 1399.

REMOVAL NOTICE

We beg to inform our Customers that we have removed to more commodious Premises at

No. 3 A Duddell Street.

Columbia New process RECORDS

9011 { THE EIGHTSOME REEL / THE FOURSOME REEL

214-5 { CITY OF PLEASURE LANCERS / 5 FIGURES

3193-4 { SAVOY LANCERS / 5 FIGURES

AT

ANDERSON'S

YOU NEED LIFE ASSURANCE.

CHINA UNDERWRITERS, LTD.

CAN COVER YOU.

MODERATE PREMIUMS—ATTRACTIVE PLANS

Write or phone to

LIFE ASSURANCE DEPARTMENT

Telephone: C.1122. St. George's Bldg.

TROUBLESOME COUGHS

can be speedily relieved by using

PINE TAR AND HONEY SYRUP.

Safe and Reliable for Children or adults.

To be obtained from—

THE COLONIAL DISPENSARY

Tel. C. 1877 14, Queen's Road, C.

HONGKONG HARDWARE CO.

"TAI LEE CHAN."

— ESTD. 1884 —

METAL GOODS and HARDWARE.

Phone Central No. 116. Wing Woo St. Tel. 25 C.

FRENCH POLITICS.

TAXES REJECTED.

Paris, Feb. 15.

The Chamber, dealing with the tax clauses of the Finance Bill, rejected by 300 votes to 118 the article dealing with alcoholic beverages, wherefrom M. Doumer expected additional revenue of nearly a million sterling.

It also rejected the proposed increases in the Customs duty on coffee, and the salt tax.—*Reuter.*

Interesting By-election.

Paris, Feb. 15.

A most interesting by-election took place to-day at Belfort, where M. Clemenceau's ex-lieutenant, M. Andre Tardieu, was returned, defeating the Radical Socialist and Communist candidates.

M. Tardieu, who did not return to public life after his defeat at the general election of 1924, carried on a whirlwind campaign at Belfort, which is a stronghold of the left bloc. He championed the malcontents and is reported to have declared that he opposed the Locarno treaties on the ground that they would give Britain control of Europe and push France back from the Rhine.—*Reuter.*

CHURCH DISPUTE.

MEXICAN GOVERNMENT'S MEASURES.

Mexico City, Feb. 15.

Continuing the activities against the Catholic Church enforcing the article in the constitution requiring all priests to be native-born, the authorities have closed the convent here, and another at Coyoacan. All the priests will be deported, but the fate of twelve nuns who were arrested here is undecided. Many nuns belonging to other institutions went to the Spanish Legation, where the Minister promised to try and arrange their departure, if necessary, without deportation.—*Reuter's American Service.*

Havana, Feb. 15.

Fourteen Spanish priests, deported from Mexico, arrived here, and were not allowed to land. They are proceeding to Spain.—*Reuter's American Service.*

THE LEAGUE CRISIS.

GERMANY ASSERTS HERSELF.

London, Feb. 15.

The *Daily Telegraph's* diplomatic correspondent says there is reason to believe that German Ambassadors and Ministers accredited to the principal League States are being instructed to inform the Governments of those States that the German Government may have to reconsider its position towards the League if the structure of the League Council is modified before Germany has taken her seat thereon.

The *Daily Telegraph's* correspondent at Geneva speaks of the possibility of Germany asking for postponement of the League Assembly fixed for March 8, until the various States come to an understanding.

Sir Eric Drummond is going to Berlin to discuss the matter with Herr Stresemann.—*Reuter.*

COLONEL MITCHELL.

CAMPAIGN AGAINST U.S. ARMY CONTROL.

Washington, Feb. 1.—Colonel William Mitchell to-day resumed his fight against the army and navy management of national defense. He took up the cudgel just five hours after being notified that his resignation from the army had been accepted. He recalled his efforts to better the condition of the defenses from within the service and declared his intention to support the struggle for national defense organized in a single department.

His statement was bristling with denunciation of the existing defense policies. Striking out against the military bureaucracy he declared that the government had become one of bureaucratic domination.

Colonel Mitchell announced his intention to tell the country and bring a realization of the true condition of national defense straight to the people more forcefully than he could if he remained "muzzled" in the army.

His lecture tour of the country starts with an address in New York on February 10, and will take him to New England, the Middle West, and the Far West on a three months' trip. On the West Coast he will visit Los Angeles on April 1 and then work northward to Seattle, speaking in all of the principal cities en route.

"I am going through the country from North to South and from East to West," said Colonel Mitchell. "I believe I can accomplish more good for national defense by working from outside than I have by working from within."—(U. P.)

THE COUNTESS OF CATHCART.

New York, Feb. 15.

Mr. Curran has telegraphed to the Department of Labour at Washington, requesting a warrant for the arrest of the Earl of Craven. When the warrant arrives, the Earl will be taken to Ellis Island for hearing.—*Reuter's American Service.*

Washington, Feb. 15.

It is definitely expected that Countess Cathcart will withdraw her appeal against exclusion from the United States. It is believed the publicity provoked by her detention at Ellis Island has caused her to change her mind about her desire to visit America.

The *New York World* says Lady Craven has confirmed that the Earl is now in Canada, where he arrived yesterday evening.—*Reuter's American Service.*

ORIGIN OF LACE.

COBWEBS, CORAL AND FRAYED CLOTH.

Traditions and legends tell that the idea of lace was suggested by a cobweb to a Flanders man; and others, that coral gave the idea to a woman of Venice. But more probably lace had its origin in the unromantic edge of a frayed piece of linen or cloth. From the frayed edge to the knotted threads, which were the first fringes, was but a step.

The very earliest lace is found, says the *Manchester Guardian*, in the tombs of Egypt, where many of the mummy wrappings have edges that have been twisted into a pattern that roughly resembles lace. Later on, the idea of crossing and interlacing the threads into a more complicated design suggested itself.

NEEDLEPOINT AND PILLOW LACE.

Real lace is either made with a needle and known as needlepoint, or on a pillow with a number of bobbins and called pillow lace. From Venice came the first needlepoint trimmings. The patterns of the design were cut out in linen or parchment, and then, over them, the actual lace work was done with the needle. Finally, the designs were joined together by threads of fine yarn, made into a foundation, something similar to modern crochet work.

CATHERINE DE MEDICI.

Catherine of Medici created the vogue for lace in France, and she and the other women-folk of that famous family set the fashion of the Medici collar in order that the beautiful lace might be displayed to advantage. But fashions changed in those days as in these, and when later on the stand-up collar superseded the large turned-down collars, the coarser and stronger *grospoint de Venise* made its appearance.

About the same period as needlepoint lace was being made in Venice, pillow-lace made an appearance in Northern Europe. The Germans have laid claim to be the originators, but the credit is more generally given to Flanders. Macrame is the first-known variety, and this was woven with the fingers.

Catherine of Aragon is said to have introduced lacemaking into England, teaching it to the Midlands women after her divorce when time hung heavily upon her hands. The famous laces of Devonshire are due to the Huguenots, who brought their beautiful art to England.

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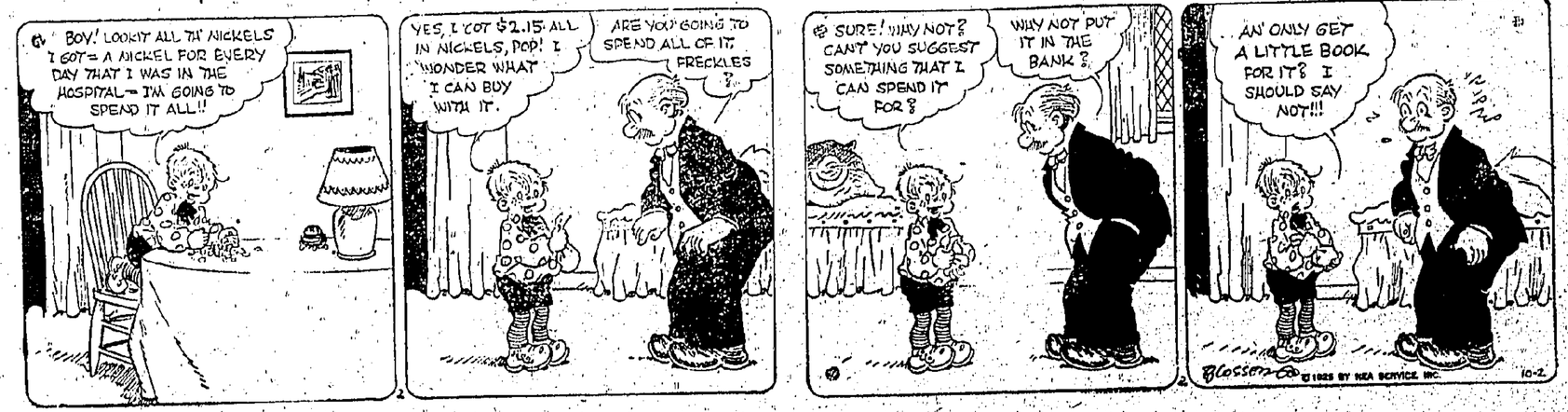

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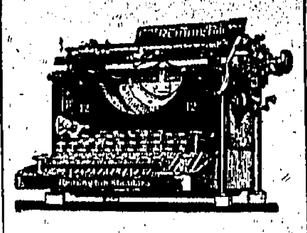

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DEATH.

BLAIR. In London on 15th inst., David Keay Blair, late Secretary of Hongkong General Chamber of Commerce. (By Cable).

The Telegraph

TUESDAY, FEB. 16, 1926.

CUSTOMS PROBLEM.

In spite of the rather inexplicable silence which has marked the recent work of the Chinese Tariff Conference in Peking it looks as if there is going to be an agreement reached. We judge so much, by a report just to hand which states that there is confidence among all the delegates that a compromise will be effected on what hitherto has been a big stumbling block. The main features of this expected settlement is that a revised tariff will be fixed to remain in effective force until 1929, at which date China will be free to negotiate independent conventional tariff agreements with any of the Powers. The tariff increases which were suggested by the Washington Convention will in all probability come into effect right away, and, as China is insisting that her annual revenue from the Customs to cover the various debt services, the gradual abolition of likin and administrative expenses, etc., must amount to 100 million dollars at the least, the Conference is now engaged on evolving a scheme whereby the tariff can be increased to make that figure a certainty. The delegates are optimistic of being able to agree on this matter, and it is this revised tariff which, it is proposed, shall remain in force until 1929, at which date China shall assume full tariff autonomy and be free to make such agreements with the several countries as her statesmen then see fit. Of course, likin has to be abolished right away, although, as yet, there have been no very convincing measures outlined to secure that object. The class of goods on which the "interim" duties are to be imposed is now under consideration. It is pointed out, however, in the report to hand, that the question of the inclusion of the destination of these taxes and the consumers' taxes where likin abolition is concerned, is still unsettled although of vital importance to the importers, since such charges are easily arbitrarily raised to replace, even to exceed, the existing likin charges, making prices prohibitive.

At this time of day there are few indeed who will contest the validity of China's right to manage her own Customs affairs, and it was inevitable that the result of the Conference in Peking, if there was to be any good in it, would have to aim at giving China Customs autonomy. The date 1929 has, apparently, been agreed upon as one which allows China sufficient time to put her Customs and likin affairs in better order, and it is believed that there will, before that date, have come an appreciation by Chinese officialdom generally of the fact that there is an economic limit to the amount of taxation which can be levied on foreign goods. Prohibitive prices to the consumer (and he is the man who really pays all the taxes) will so decrease trade that tariff autonomy will, in the absence of sound reasonability, prove a financial disaster instead of a benefit. And if the authorities of provinces, town and villages are not controlled so far as tax imposition on goods concerned those goods will never sell. The Central Government, therefore, is making itself responsible for a very great deal when it promises to abolish likin, and if that added responsibility will urge it on to assume a more efficient control of the civil administration of the country then a very beneficial step indeed will have been taken.

Boycott Aspects.

There are many aspects of the boycott concerning which the attitude of the Canton Government is surprising, but none seems more inexplicable than its apparent willingness to permit the boycott organisation to act as an *imperium in imperio* by arrogating to itself powers and functions which rightfully belong only to constituted authority. This is well illustrated in the fate which has overtaken some hundreds of innocent Chinese who, for no greater offence than attempting to return to Hongkong, have been placed in confinement under the most revolting conditions, as was reported in our issue of yesterday by a recent visitor to Canton. Many, we are told, have fallen sick as the result of this imprisonment, whilst some have had to be removed to hospital in a dying state. If this is not sheer brutality, then we do not know what the term means. Had a tithe of the suffering thus caused been the result of what the extremists are pleased to term "Imperialistic oppression," we should never hear the last of it. Incidentally, this cruel treatment of Hongkong workers who are tired of the strike and want to get back to the Colony rather knocks the bottom out of the Canton argument that it does not want the Hongkong strikers in its midst, that they fled to Canton because of the repressive measures of the Hongkong Government, and that their presence in Canton has only increased the difficulties of the Administration. The mere fact that these poor people want to return but are imprisoned and ill-treated for attempting to do so is a sufficient refutation of the arguments mentioned. The truth is, of course, that but for the terrorist methods employed by the boycott organisation, the whole strike and boycott would utterly collapse without the necessity for any negotiations whatsoever.

"ROOSEVELT'S" RECEPTION.

WELCOMED AT NEW YORK.

New York, Feb. 15.

The wife of Captain Fried and the wives of members of the crew having previously boarded the vessel at the quarantine island, there were happy crowds aboard the s.s. President Roosevelt on arrival from Europe. Steamboats sounded their syrens and tens of thousands of spectators cheered and waved. There was an enthusiastic ceremony at a reception held aboard which was attended, amongst others, by eminent Britishers.—*Reuter.*

DAY BY DAY.

GOODNESS DOES MORE CERTAINLY MAKE MEN HAPPY, THAN HAPPINESS MAKES THEM GOOD. —*Landor.*

***

The P. & O. s.s. Macedonia, from Hongkong, arrived in London on the 11th Feb. at noon.

***

The Observatory forecast for to-morrow is:—N.E. winds, strong; generally overcast, some drizzle or mist.

***

The P. & O. s.s. Khiva, which left Singapore at 3 p.m. yesterday, is due here at 9 a.m. on the 20th instant.

***

Fire destroyed a matshed at Santin village, in the New Territories, yesterday. The damage amounted to $40.

***

The Empress of Australia is to leave for Vancouver at noon on the 19th instant, and not at 6 a.m. as previously announced.

***

A thief entered the second floor of No. 69 Hollywood Road early this morning and stole money and property to the value of $230.

***

The Manila Observatory reported at 2.30 p.m. yesterday that the typhoon situate to the west of Balintang Channel was filling up.

***

Rushing out of a verandah in Kowloon yesterday, a Chinese got into the way of a motor car and was knocked down. He was taken to the Kwong Wah Hospital.

***

A Chinese has been admitted to Government Civil Hospital suffering from serious cuts in his foot, inflicted with a razor. It is stated that he intended to commit suicide.

***

The police have received a report from Mr. Bew, of Messrs. Dodwell & Co., Ltd., that a typewriter, valued at $500, was stolen from the office some time between Tuesday and Friday last.

***

A dog belonging to Mr. Noronha, of 21, Granville Road, Kowloon, has been sent to Kennedy Town for observation, as it bit Mr. Noronha's younger brother, who received medical treatment at home.

***

Mr. and Mrs. H. S. Firestone Jr., passed through the Colony from the States, on board the President McKinley on Friday. Mr. Firestone is the son of the well-known manufacturer of motor car tyres.

***

The two years in command of H. M. S. Bluebell, of Commander A. R. Smithwick, D.S.O., have nearly expired, and he is to be relieved shortly by Commander G. C. Muirhead-Gould, D.S.O., who during the last year has taken a course at the Military Staff College, Camberley.

***

Through being run into by a motor car in Queen's Road West yesterday, a Chinese has been admitted to the Government Civil Hospital with serious injuries to his head. The driver has been charged with using a private car for public hire and with having inefficient brakes.

***

Amongst the passengers who departed by the s.s. President Garfield was the Hon. Mr. Henry Morgenthau, G.B.E., and wife, Mr. Morgenthau was American Ambassador to Turkey from 1913 to 1916, and later was made Chairman of the Greek Refugee Settlement Commission. He is an Officer of the Legion of Honour.

EXCHANGE RATES.

Rugby, Feb. 15.

To-day's exchange rates are as follow:

Paris	132½
New York	4.86 5/16
Geneva	25.25
Gennva	25.25
Amsterdam	12.13¾
Milan	120½
Berlin	20.43
Stockholm	18.16
Copenhagen	18.71
Oslo	23.38
Vienna	34.57
Prague	164¼
Helsingfors	193
Madrid	34.55
Lisbon	2½
Buenos Aires	46¼
Bombay	1/6 3/16
Shanghai	3/0¾
Hongkong	2/4¾
Yokohama	1/10¾
Silver (spot)	30 13/16
Silver (forward)	30. 13/16

British Wireless.

DEATH OF MR. BLAIR.

(Continued from Page 1.)

So well and ably did Mr. Blair discharge all these duties that the Government presented him with a fine piece of silver plate bearing the arms of the Colony "as an indication of the appreciation of the Government of Hongkong for services so willingly given to the Colony on various occasions." Mr. Blair was also a Justice of Peace for Hongkong.

A WORTHY SCOT.

Another sphere of activity into which Mr. Blair threw himself with energy and enthusiasm was the Hongkong St. Andrew's Society, of which he was a member during the whole period of his residence in the Colony, and the Secretaryship of which he held for many years. This latter post he took over from Mr. T. W. Hill, and everything he did for the Society was conspicuous for its thoroughness and care, with the result that the arrangements for the annual Ball and Burns' Nicht were always perfect. He was a tower of strength to the Chieftain of the day, and he was the recipient from time to time of many personal gifts from those with whom he came in close contact as an official of the Society. It is generally conceded that Mr. Blair very materially assisted in placing the Society at its present high water mark of efficiency.

OTHER ACTIVITIES.

Mr. Blair, during his lengthy residence here, took a keen interest in yachting, and he, together with Mr. Frank Smyth, will long be remembered as being prominently associated with the progress of the Royal Hongkong Yacht Club. For many years, Mr. Blair was Sailing Secretary, and he did splendid work in connection with the Club's annual regattas. He put in a tremendous amount of hard work as an official of the "Royal," and it was in recognition of this that he was made Vice-Commodore, and, later, Commodore.

Yet another sphere in which Mr. Blair worked hard and well was in connection with Freemasonry. For many years he was a Past Master of the Eastern Scotia Lodge, of which he had long been the mainstay, and when he left Hongkong he held the rank of Worshipful Senior Warden of the Grand Lodge of Scotland for Hongkong and South China.

In closing this sketch of Mr. Blair's career in Hongkong, mention must be made of the fact that during the war he raised and had charge of the Signalling Section of the Volunteer Corps during which time he trained many residents in the art of telegraphic signalling. He remained with this Section until it was disbanded. In many other ways also, Mr. Blair gave of his time and energy for the benefit of the Colony, and his ill-health could be traced directly to the hard work and unsparing effort which he displayed in all that he undertook.

H.M.S. SUFFOLK.

TO BE LAUNCHED TO-DAY.

Rugby, Feb. 15.

The New cruiser H. M. S. Suffolk will be launched at Portsmouth Dockyard to-morrow. She will be the first of five new light cruisers laid down in connection with the replacement programme of 1924/25 to take the water. The five vessels, which are to be completed during the current year, are the first to be built by the Government under the limitations of the Washington Treaty. They will be of 10,000 tons displacement, as allowed by the Pact, and will probably carry eight-inch guns.—*British Wireless.*

KOWLOON MOTORISTS.

BATCH OF SUMMONSES.

There was a long list of traffic cases at the Kowloon Magistracy this morning, including a number of prosecutions of Europeans, the majority of whom were summoned for leaving their cars unattened.

On a charge of leaving her car unattended, Mrs. A. Murphy's chauffeur was fined $4, while Mr. Lytton was muleted in a similar sum for leaving his car opposite the Star Theatre.

Mr. A. W. Ramsay was find $5 for disobeying the signals of an Indian constable at the Star Ferry Wharf on the afternoon of January 31.

LEAGUE CRISIS.

SIR AUSTEN CHAMBERLAIN QUESTIONED.

London, Feb. 15.

In the House of Commons, answering questions, Sir Austen Chamberlain said that a special meeting of the Assembly of the League of Nations had been convened for March 8 to consider Germany's application for admission.

Asked whether he could "remove the considerable apprehension both here and abroad by stating if the British Government were opposed to any considerable increase in the Council" Sir Austen Chamberlain referred to the reply he had given on Thursday and said that he gave that considered reply in the hope that he would not be asked any other questions until shortly before he went to Geneva.

Asked whether Germany's application will be considered separately from the applications of other States, Sir Austen Chamberlain said that he was unable to answer for the League in the same specific way as he answered for the Foreign Office.—*Reuter.*

AN UNTRUE REPORT.

Later.

Reuter learns on high authority that there is no truth whatsoever in the report circulated abroad to the effect that Great Britain has agreed to the proposal that permanent seats on the League Council should be awarded to Poland, Spain and Brazil in addition to Germany.—*Reuter.*

LEAGUE SECRETARY IN BERLIN.

Berlin, Feb. 15.

Sir Eric Drummond, Secretary of the League of Nations, has arrived here from Geneva and had a lengthy conversation with Herr Stresemann. It is emphasised that Sir Eric has not come to Berlin to discuss the question of the number of seats on the League Council, which is a matter for the Governments concerned, but to confer with Herr Stresemann on technical questions in connection with Germany's entry into the League, as, for example, the ceremony of procedure to be adopted at Geneva.—*Reuter.*

STRAITS PROBLEMS.

APPLYING ADVISORY COMMITTTEE'S REPORT.

London, Feb. 15.

Replying to a question in the House of Commons regarding what action was being taken in connection with the report of the Advisory Committee on Social Hygiene in the Straits Settlements, 1925, Mr. Amery said that action was being taken on the general lines suggested, notably the questions of the immigration of female with male Chinese, in which connection H.E. the Governor had reported already that there had been continued improvement in the sex ration for many years. The questions of housing, education and recreation were engaging the attention of the Government. It was not thought necessary to appoint the suggested mixed Commission but the medical service was being organised on the lines suggested. He added that while the Colonial Government aims at the disappearance of brothels, progress must be gradual. Finally, the Government was closely attending to the recommendation to increase the personnel and extend the powers of the Chinese protectorate.—*Reuter.*

NAVAL VOLUNTEERS.

QUESTIONS IN THE COMMONS.

London, Feb. 15.

In the House of Commons, Mr. Amery replied in the affirmative to a question as to whether the Government had suggested to Hongkong the formation of a corps of Naval Volunteers, and added that the question of forming a similar corps in Singapore and other places of Malaya was under consideration. As yet he was not able to give details of the scheme.

Commander Kenworthy requested that an offer for enlistment should be made to the loyal and seamenlike Chinese colonists of Hongkong and Mr. Amery said that would have to be considered.—*Reuter.*

RUBBER OUTLOOK.

(Continued from Page 1.)

that the American enterprises will be of the composite nature which is favoured in Dutch territory, and which is an extremely sound policy, since a fall in the price of one product grown on the estate is generally balanced by a rise in the price of another.

Malaya has foolishly put all her eggs in one basket, and while the value of other agricultural exports such as copra, tapioca, etc., is considerable, that trade is almost entirely in Asiatic hands, and does not compare with the extensive plantation enterprises in the Dutch Indies. All that Malaya has to offer apart from rubber seems to be the African oil palm, which is the principal source of vegetable oil for soap-making, and which forms a valuable and growing industry in the Dutch Indies. There it is carried on, on a plantation basis, and appears to compete very profitably with the wild product from the forests of Nigeria. Several thousand acres are being planted up with this palm in Malaya, but while the Dutch were discovering its possibilities we were making all the money we could out of rubber, and now our friends across the Straits are well ahead of us. Constant efforts are being made by the Agricultural Research Institute at Kuala Lumpur to stimulate other industries, but hitherto they have not been very successful, although a lot of good work has been done in increasing the area under rice, for which Malaya is still largely dependent on other countries. It seems as though rubber will continue to be our one plantation industry, and it was an unfortunate fact that this country appears to have little in the way of minerals. Tin is the exception, of course, but a large part of the present operations consist in working over second-hand deposits. There is one extensive coal field, and a Japanese concern is getting a good deal of pig-iron out of a mine in Johore, but that completes the list.

Very careful study of market conditions will be necessary, before much American capital is put into the tea, coffee, sugar, and oil-palm industries of the Dutch Indies, but investigators who have been out here are returning full of enthusiams, and Java and Sumatra are likely to see a good deal of American money during the next few years.

A NEW SINGER.

TREAT FOR HONGKONG.

To the list of great operatic and dramatic supranos has to be added the name of Signora Hilda Mac Vallarino, who is to give a recital in the Theatre Royal on Tuesday next, with the assistance of some well-known local artistes. The Signora was under the late Enrico Caruso's direction when studying in New York with the celebrated Metropolitan director, Professor Tanara. All this suggests, what is indeed a fact, that Signora Vallarino possesses a voice of wonderful range, power and charm. One critic has written:—"Her voice is wonderful; its beauty and its melody are things which live long in the memory." The Signora's repertoire is an extensive one, and on this she will draw for her forthcoming recital. There will be a happy blending in the items to be given, including selections from grand opera and examples of French and English songs.

Support will be given by Signora Guzman, a contralto of international repute; Mr. H. W. E. Gardner, whose capabilities are so well known; Mr. Harry Ore, in solos on the piano; and Mr. F. Mason, accompanies.

Booking is at Anderson's at popular prices. There is already a pleasant demand for seats.

SHIPPING NEWS.

VESSELS NEAR PORT.

At noon to-day the following vessels were expected to be in wireless communication with Hongkong:

Hozan Maru, President Garfield, Rhesus, Bingo Maru, Hatipara, Taishan, Kutsang, Tango Maru, Porthos, Suisang, Taksago Maru, Danmark, Pembrokeshire, Tjikini, U.S.S. Ford, President Taft, Agra, Conus, Kashima Maru, Haiching, Mirzapore, Altai Maru, Khiva, Saga Maru.

FORMER RESIDENT'S DEATH.

The late Mr. D. K. Blair, late Secretary of the Hongkong General Chamber of Commerce, whose death occurred in London yesterday.

TRAFFIC CASES.

EUROPEAN MOTORISTS FINED.

Several Europeans were defendants in traffic summonses, which were heard by Major Willson at the Central Police Court this morning.

Mr. G. Hailey, of the Hongkong Electric Company, pleaded guilty to driving a car at an excessive speed, which was stated in evidence to be thirty miles an hour. He was fined $10.

AN OBSTRUCTION.

Mr. L. B. Warren, and Mr. T. G. Weall were both charged with causing an obstruction in Pedder Street, by leaving their cars off the stand. The former said he did not remember the occurrence and the latter explained that he did not know there was a special stand there.

Sub-Inspector Alexander said in the latter case a number of sailors, who were marching along, had to close up to get past.

A fine of $5 was imposed in each case.

DOCTOR FINED.

Dr. G. H. Thomas, of the Tung Wah Hospital, was summoned for passing a stationary tramcar while riding his motor cycle. The defendant, who did not appear, was fined $5.

MASTER IN HURRY.

A Chinese was charged with exceeding the speed limit while driving a motor car.

Chief Inspector Kent said he was himself driving near the Naval Hospital at fourteen miles an hour, which was slower than the speed limit there. The defendant passed him at about twenty five miles an hour. The road was very congested at the time and there might have been an accident.

The defendant said he was going fast because his master was in a hurry.

He was fined $25.

ACCIDENT SEQUEL.

The sequel to an accident near the Soldiers' Club was heard when a Chinese was charged with exceeding the speed limit.

Sub-Inspector Alexander said the defendant was driving a motor-cycle combination, and when trying to turn the corner near the Soldiers' Club, he ran right across the road and collided with a tree. Two passengers, one in the sidecar and the other on the pillion seat, were injured, and taken to hospital.

Sergt. Nicoll said the defendant passed him at the Cricket Club ground at twenty-five miles an hour.

Defendant was fined $5.

EUROPEAN CAUTIONED.

Mr. D. Logan was summoned for failing to report an accident.

The defendant said while he was backing his car at Wong Nei Chung Road, the back of the car caught a chair and bent the shaft. He gave the man a chit for $10 as compensation, but the chit was destroyed and he gave the man $2 in money.

Major Willson said it was important that accidents should be reported, as the police never knew what might arise out of them.

AT THE MAGISTRACY.

QUIET NEW YEAR HOLIDAY.

Conditions were fairly quiet during the Chinese New Year holidays, and the Magistrates were not called upon to deal with such a large number of cases as was expected to result from the celebrations. In connection with comments regarding the indiscriminate amount of cracker-firing and the part which the police were called upon to perform in coping with the evil, it was to-day pointed out by a police official that an arrest was always difficult to bring about owing to the fact that it was almost impossible to fix the guilt on the actual offender. Admittedly there was cracker-firing outside the times and limits prescribed by the regulations, but unless the police were on the spot to see the actual firing (or throwing) it was difficult to obtain the necessary evidence for the conviction of the offender.

EXPORTING MONEY.

Attempts to smuggle money from the Colony failed yesterday because of the watchfulness of the police searchers, and, as a result, two of the offenders were charged before Mr. R. E. Lindsell this morning. For lack of a better excuse, the defendant in one case, against whom it was alleged that he secreted $100 in his shoes, said that he was doing this service for a friend.

He was fined $25, which was deducted from the amount found on him. The Magistrate was informed by Inspector Shannon that much money was passing through in shoes.

A THIEF AT THE FAIR.

A thief at the New Year Fair stole a bangle from the wrist of a child but made a bad job of it. In an instant there was a hue and cry and although the bangle was not found on him the very fact that the thief was rushing and heading his way through the crowd was found to be incriminating in the evidence against him to-day. Major C. Willson heard a plea that the defendant "was not running, only going along at a fast pace." The distinction was trifling, and a sentence of six months was forthcoming.

Chief Inspector Kent said no-one was injured, and $2 would cover the cost of the damage.

The defendant was discharged with a caution.

Captain Burleige, of the s.s. Chip Shing, now at Taikoo Dock was summoned for driving a car in Kennedy Road without a permit. He did not appear, but sent a letter containing $5 to cover a fine. He was fined $5.

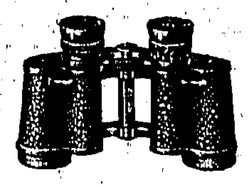
A Chinese was charged with dangerous driving.

Mr. M. F. Key, Secretary of the Chamber of Commerce, said he was walking towards Wanchai when the defendant drove along at about twenty miles an hour, and had to swerve to get round a curve in the road. A Chinese constable gave the defendant a signal to continue, but witness thought he should have been stopped.

The defendant did not appear, and the case was remanded for a week.

ZEISS GLASSES

NEW SHIPMENT JUST ARRIVED



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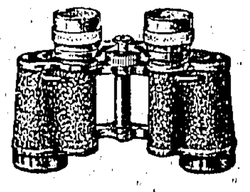

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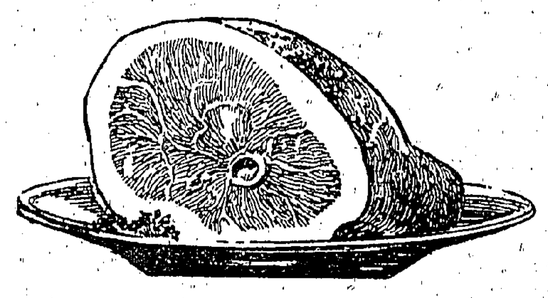

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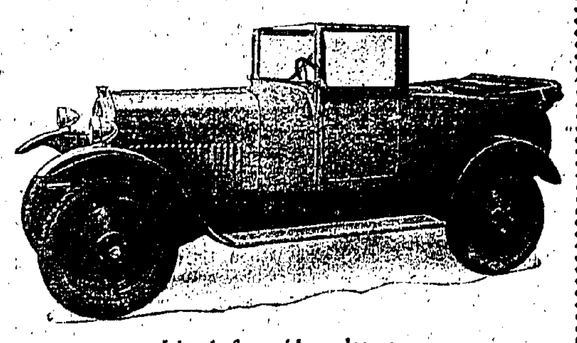

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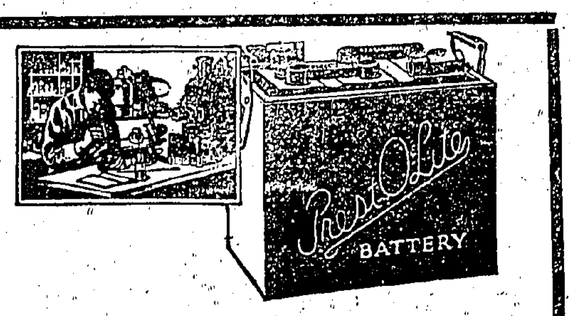

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MEANING OF "MARU."

A POPULAR MIS-CONCEPTION.

What is the meaning of the term "Maru" applied to Japanese ships?

This is a question frequently asked by the public and it is difficult even for a Japanese, be he literate or illiterate, to know exactly what to answer.

The following is an explanation given by a Captain of the N.Y.K. Lines (Nippon Yusen Kaisha), pioneers of the "Maru Boat" services to Europe and the largest shipowners in Japan.

The "Maru" means literally "Roundness," "Circle" or "Completeness" and in ancient times was added to the end of the name of persons of noble birth, particularly to their precious sons, and also to a part of the castle, the same being considered of great value and importance to the family, or to the strong defence of the whole castle. For example, we find the term applied to personalities in such names as "Hitomaru" and "Kiyomaru" and to castles in such words as "Honomaru," (Inner Citadel of Castle), "Iohinomaru (First Citadel).

With the same meaning of preciousness and defence the favourite yachts, as constructed by the Shagunate before the restoration of the Japanese Monarcho in 1867, were considered as floating castles and bore the denomination of "Maru" after their proper names, the same being given to other vessels precious to their owners for the transport of merchandise and other valuables.

It is said that when foreign vessels, as large to the eyes of the Japanese as castles afloat, first visited the shores of Japan to open up intercourse, they were called "Maru" and the assertion has been made by some people that the "Maru" was likewise applied to Japanese men-of-war some seventy years ago, although at the present time the term "Kan," meaning war vessel, is applied to the latter.

The "Maru" has now come to be applied to all vessels of a commercial character from small craft such as steam-launches, lighters, soiling vessels, etc. to the largest ocean liners.

While it is impossible to trace the actual origin of the word, the foregoing may be taken as being the most authentic.

There are a number of other explanations and some may even be found in legends. One of these is that the word "Maro" was applied in former times to popular men of rank, such as the great General Tamura-maro and the prominent scholar Abeno Nakamaro and that in the course of time the Maro has become changed into Maru and applied to one's favourite servants, pets, floating vessels, in fact anything precious to its owner—hence the Maru Boats.

Inasmuch as the term Maru means Circle, Completeness and in one way All-embracing, it is considered by some people to have been applied to ships on account of their running about the seas surrounding Japan.

MORE LIGHTHOUSES.

A PHILIPPINE SURVEY PARTY.

A survey party will shortly be sent by the Philippine Bureau of Commerce and Industry to investigate proposed sites for four new lighthouses and to study means of further improving existing ones, according to the lighthouse division of the bureau of commerce and industry. Bids for the work will be called soon after plans have been completed.

This year there is allotted P125,000 for regular maintenance and upkeep of existing lighthouses, buoys and beacons. In addition there is a special appropriation for the new lighthouses, specified as follows:

For one tower of cylindrical form for an automatic acetylene light, for Tubbataha Reef, including the cost of apparatus, P80,000.

For one tower of cylindrical form for a fourth order light, with dwelling for lightkeepers, for Tres Reyes Group, Marinduque, including the cost of apparatus, P70,000.

For one tower of a sixth order flashing light with dwelling of lightkeepers, for Saluag Island, Sibutu Passage, Sulu Sea, including the cost of apparatus, P60,000.

For one sixth order flashing light, with dwelling of lightkeepers, for Pearl Bank, Sulu Sea, including the cost of the apparatus, P33,000.

PEERAGE AND STAGE.

OLD-TIME POSITION REVERSED.

A traditional fact about the London stage which every one knows is that every now and again an actress becomes a peeress—that is, some nice young lord falls in love with her, marries her and carries her off to his ancestral mansion. This procedure once was supposed to represent something not quite comme il faur, and was frowned on severely by dowager duchesses as diminishing the purity of English aristocracy.

But times are changing. And now, indeed, the London stage is getting its revenge. It is taking peeresses out of their ancestral mansions and making actresses out of them. Only the stage is more charitable about it. The dowager chorus girl does not frown, cluck her tongue and regret the diminishing purity of the stage. For the stage is not so conscious of itself. It takes its recruits as they come and makes no social comments.

The Hon. Eileen Plunket, second sister of Lord Plunket, is a case in point. During Christmas week she appeared in a small part in "The Blue Bird," and also understudied the leading lady. The Hon. Eileen is going seriously into her new profession after a spell of hard study and preparation in the Royal Academy of Dramatic Art and confesses that she aspires to have a long career in "straight" plays.

Footlight corpuscles apparently number pretty high in the Plunket blood. For Miss Plunket's cousin, Lady Patricia Blackwood, daughter of the second Marquess of Dufferin and granddaughter of a Viceroy of India, went on the stage a few months ago under the name of Pamela Dartrey. She first did a brief tour in Australia in "The Cabaret Girl" and then appeared in London in "A Kiss for Cinderella" and in "Uncle Hiram's Here."

Among other society girls who have become professional actresses are Mrs. Kenneth Barnes, the strikingly pretty daughter of Lady Cynthia Graham, and Miss Pamela Boscawen, sister of Lord Falmouth. One of the Hon. Pamela's recent parts was as the maid in "Grounds for Divorce," and the very thought of a lord's sister playing the maid on a London stage must have made old Burke, compiler of the first revered "Peerage"—if there ever was such a person—turn in his grave.

Both Miss Boscawen and Mrs. Barnes reached their ambition as actresses with real wages via the Royal Academy of Dramatic Art. But they are highbrows in comparison to Miss Dolores Mullens, daughter of Sir John and Lady Mullens and sister of Princess George Imerctinsky. Destiny has inspired her to become a chorus girl in "The Blue Kitten," at the Gaiety Theatre, the selfsame Gaiety which has seen so many of its chorus girls marry titles and later, now and again, be divorced from them. Miss Mullens also takes her new profession most seriously, knits her brows when interviewed and tells what a dear her father is not to oppose the life of her choice.

Still another recruit from the peerage is the Hon. Mrs. Pitt-Rivers, daughter of Lord Forster, who was Governor General of Australia until last September. She is to act in Barrie plays in Australia under the management of Dion Boucicault.

Miss Grizelda Hervey, a member of the Marquis of Bristol's family and cousin of Lady Grey of Falloden, had no doubt as to her desires, for she was offered a choice of going behind the footlights and going to Oxford University. She joined Sir Frank Benson's school of acting, then toured with him in repertory and now is a full-fledged member of the Shaftesbury avenue community.

Even the relations of the venerable archbishops are unable to escape the lure of the stage, and the Archbishop of York has a niece, Miss Dorothy Barclay, who has made a considerable success. Matheson Lang, known to American moving-picture goers as well as the London stage, is also a cousin of this same archbishop.

Times have indeed changed. It only remains to be seen whether some peeress-actress will woo some impecunious playgoer and carry him off to her ancestral mansion, for then the cycle would be complete. Without doubt such procedure will never be the rule. The invasion of the stage by young women of the aristocracy points to two other morals. One is that twentieth century young women, no matter what their rank, are less and less content not to be leading independent lives; and the stage is finally breaking down the last vestiges of the unsavory reputation which has dogged it since before the days of Shakespeare and the Globe Theatre.

BIBLES IN CHINA.

LAST YEAR'S RECORD.

The largest circulation of Scriptures in its history, despite disturbed conditions in various parts of the country and the wide-spread anti-Christian movement, is shown by the China Agency of the American Bible Society in its reports for 1925. The total circulation, 3,733,538, is an increase of more than a million copies above the preceding year, which exceeded all previous records. A similarly large circulation by the other Bible Societies brings the total for the year in China well over eleven million volumes, as compared with less than nine-and-a-half million the year before.

While reporting these large figures it is shown that the sale of whole Bibles and New Testaments has fallen off rather considerably and that the increases have been only in single gospels which sell largely among the people in villages and inland cities. Heretofore the students have been the largest single group of purchasers for Bibles. With the smaller enrolment in many mission schools and the abolition of required curriculum Bible study in a number of institutions, there has been a noticeable decrease in the demand for the whole Bible. There is no disposition to accept this as more than a temporary condition.

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HOLIDAY CRICKET.

BIG SCORING AT KOWLOON.

In the two days' holiday match between the Club and the United Services, which was concluded on the Cricket Club ground yesterday before a good crowd, the Club won by 92 runs. In the first innings, played on Saturday, the Club led by 51. Yesterday morning the Club carried their second innings, which had started late on Saturday afternoon, to 156, T. E. Pearce being top scorer with 51, and that other veteran, R. Hancock, making 31. The best bowler for the Services was Cantrell, who took five wickets for 37 runs. The United Services' second innings realised 115, the principal scorers being Capt. Morris with 39 not out, and Lieut. Halsey, 24. Bowker, Reed and Parker shared the bowling honours, with three wickets apiece, Reed's being the best average.

A game between the Past and Present students of the University, on the Chinese Recreation Club ground yesterday, resulted in a win for the Past by the narrow margin of five runs—141 to 136. Gittins (36) and Samy (27) were top scorers for the winners, whilst Balhatchet (37) and Laing (27) were the principal contributors for the losers.

An all-day match between the Craigengower Club and the Indian R. C. yesterday resulted in a draw, although the Indians made the best showing. Craigengower were all out for 122, to which Hamson contributed 42, and the Indians then made 276, thanks mainly to S. A. R. Ismail's 62 and A. H. Madar's 57. Craigengower were all out again for 165, Hamson again being best scorer, and the Indians had made 65 for the loss of two wickets when stumps were drawn.

The second strings of the H. K. C. C. and the K. C. C. met at Kowloon, when some big scores were made, the match being drawn. The Hongkong men made 272 for six wickets (declared), E. J. R. Mitchell making 111 (not out) and H. G. Burgess 54. Kowloon had made 230 for seven wickets when stumps were drawn, Goodwin 95 and Ramsay 81 being top scorers.

At Sookunpoo yesterday, the Hongkong Electric Recreation Club defeated the Taikoo Recreation Club by 20 runs. The Electric made 133, the chief contributors being Gahagan with 45 and Foster with 20 not out. Taikoo compiled 113, Grimes knocking up 71 and Young 20.

LOCAL GOLF.

KOWLOON CHAMPIONSHIP.

On Saturday, the final round of the Kowloon Golf Club Championship was played between Mr. F. E. d'Almada Remedios and Mr. J. Maclagan. It was an interesting struggle up to the eighteenth hole, at the end of which Remedios was leading by one up. In the next nine holes, however, he increased his lead to seven up, and finally won by six up and five to play. Mr. Remedios is to be congratulated in view of the fact that he only started to play golf in October, 1924.

JAPANESE GOLF CLUB.

The Japanese entertained the members of the Lusitano Golf Club to a friendly match at their course, Shatin, yesterday, and, after a keen struggle, the visitors won by 9¾ points.

During tiffin, the President of the Club toasted the health of the visitors. He thanked them very much for coming to play and expressed a desire that it would be an annual fixture. He hoped that next year their new nine-hole course would be ready and that the Club would be in a position to put up a team of 16.

Mr. F. E. A. Remedios replied on behalf of the Lusitano Golf Club.

A return match will be played at a later date.

INTERPORT GOLF.

SHANGHAI'S GOOD START.

Although A. H. Ferguson, the Hongkong captain, played superb golf to gain a surprise victory from M. W. Budd, champion of Shanghai, the Colony's representatives, in the singles matches with the visitors, gave a disappointing display and at the end of the day's play had scored only 1½ points to 4½. The foursomes are being played to-day and Hongkong will need to win all three games if they are to win their second contest in the triangular tournament between Hongkong, Shanghai and Manila.

Hongkong made two changes in the side which defeated Manila, T. D. E. Pendered and A. K. Mackenzie coming in vice H. U. Ireland and L. R. Andrews.

The results were:

A. H. Ferguson (H.K.) beat M. W. Budd (Shanghai) by 2 and 1.

A. R. Blinko (Shanghai) beat I. W. Shewan (H.K.) 2 up.

J. B. Ferrier (Shanghai) beat W. Douglas (H.K.) 5 and 3.

R. M. Smith (H.K.) and Parbury (Shanghai) all square.

H. R. Malcolm (Shanghai) beat T. D. E. Pendered (H.K.) 3 and 2.

J. F. Pilcher (Shanghai) beat A. K. Mackenzie (H.K.) 3 and 2.

THE PLAY.

Ferguson got off to a bad start in his match with Budd. At the first hole he touched Budd's ball lying on the lip of the hole and sank it giving Budd the lead in three to four. The second was halved but Ferguson squared at the third and from that stage Budd never again had a lead though it was a stern struggle and Ferguson was never more than two up. He finished the morning round one up. In the afternoon, play fluctuated though both were playing splendid golf. The match was square at the 27th, but Ferguson struck a winning vein, taking the tenth in four, losing the eleventh and winning the twelfth and thirteenth. Budd missed an eighteen-inch putt at the sixteenth, which was halved. Ferguson won on the next green.

Shewan was very erratic against the long-driving Blinko, and though he made a brilliant recovery to square the match early in the afternoon, after being three down in the morning, he failed to maintain his good form and eventually lost by two up. Shewan won the 11th, 12th and 13th in succession to square Blinko's three hole advantage, but at the sixteenth he sliced into the trees at the right and became one down, the seventeenth he should have won, missing a four foot putt for a four, and on the Home green he took one more than Blinko.

J. B. Ferrier scored the most pronounced victory of the afternoon against W. Douglas, but the local player put up a splendid fight, losing two in the first nine, one in the second, one in the third, and one in the fourth. Ferrier was in wonderful form. He did a 77 in both the morning and afternoon.

Parbury was one up on R. M. Smith at the thirty-sixth hole of their match, but he made a faulty approach shot and Smith was able to square the match. The game was even throughout, Smith holding a one hole lead after eighteen holes, and the afternoon finding first one and then the other in the lead.

Pendered made a poor showing for twenty-seven holes against Malcolm. He began the afternoon with a deficit for four, at the halfway house was seven holes in arrears. He struck a wonderful patch subsequently and he did the last nine holes in thirty five. Malcolm won on the sixteenth by three and two.

J. F. Pilcher four down over the first nine holes against A. K. Mackenzie, made a splendid recovery, finishing the morning one up, and finally winning by three and two.

A Chinese driver, who had only a taxicab licence, went out on a motor car this morning and all would have gone well with him had not an accident occurred to make known his new role to the police. He ran into a ricksha and smashed it up completely. Charged before Major Willson, he was fined $15 and ordered to pay $50 compensation to the ricksha coolie.

FANLING HUNT.

YESTERDAY'S STEEPLECHASING.

Fine weather and excellent sport characterised the first steeplechase races under the auspices of the Fanling Hunt, of which Mr. H. Birkett and Dr. Pierce-Grove are joint Masters, and which took place over the Kwanti course yesterday. There was quite a good attendance of onthusiasts, who went out by rail and motor-car. A feature of the day was the excellent and popular win of Mrs. Bower in the Lightweight Steeplechase. His Excellency the Governor and Lady Clementi, M.B.E., were present, and at the conclusion of the racing the latter presented the prizes, being given three hearty cheers on the call of Mr. Birkett. The band of H. M. S. Hawkins discoursed music during the afternoon.

The officials for the meeting were:—Patron: His Excellency The Governor, Sir Cecil Clementi, K.C.M.G.; Honorary Stewards: H. E. Vice-Admiral Sir G. S. Alexander Sinclair, K.C.B., M.V.O., H. E. Major General C. C. Luard, C.B., C.M.G.; Stewards: D. G. M. Bernard, Esq., M. T. Johnson, Esq., Lieut.-Col. G. K. Hall Brutton, R. J. Prettie, Esq., Sir Paul Chater, Kt. C.M.G., C. A. Peel, Esq., R. M. Dyer, Esq., H. P. White, Esq., Sir Henry Gollan, Kt., C.B.E.; H. Birkett, Esq., Dr. F. Pierce-Grove, Joint Masters; Judges: H. P. White, Esq., R. J. Paterson, Esq.; Starter: Lieut.-Col. G. K. Hall Brutton; Clerk of Scales and Time-keeper: C. A. Peel, Esq.; Clerk of the Course: Dr. F. Pierce-Grove.

THE CAUSEWAY BAY STEEPLECHASE. About 1¾ Miles. Winner, Cup presented by Mrs. Hartford. Second 50% of the entrance money. Third 30% of the entrance money. Open to members of the Polo Club on bona-fide Polo ponies. Catch weight 165 lbs. Entrance Fee $5.00.

Mr. Wright Neville's More Better (Owner) 1

Mr. F. A. Pollock's Nuggett (Owner) 2

Major Peterson's Nightdress (Capt. Sturgess) (2)

Also ran: Uncle Gus (Mr. Potts), Woodlark (Mr. Stanton), Hermes (Major Bennett), Dick (Captain Johnston).

Cash Sweep:

No. 67 .....$204.40
No. 93 ..... 58.40
No. 40 ..... 29.40

$50 tickets. 14, 39, 315, 111.

Book Prices 2-1, 2-1, 10-1.

THE HUNT STEEPLECHASE. About 2 Miles. Winner, Cup presented by Sir Paul Chater, Kt., C.M.G. Second 50% of the entrance money. Third 30% of the entrance money. For Subscribers to the Fanling Hunt. For ponies that have been hunted at least three times. Catch weight 160 lbs. Entrance Fee $5.00.

Mr. W. T. Stanton's Solly (Owner) 1

Mr. C. H. Turner's Pongo (Owner) 2

Mr. A. H. Pott's Two Pairs (Owner) 3

Also ran: Harford (Mr. Beck), Durian (Mr. Macnamara), October (Mr. Pollock), Curlew Dahlia (Lieut. Dangerfield) Tam (Mr. Charles).

Cash Sweep:

No. 27 .....$301.00
No. 63 ..... 86.00
No. 108 ..... 50.00

$50 tickets 26, 28, 123, 3, 59.

Book Prices 6-4, 4-1, 4-1.

FANLING NATIONAL. (Open Heavy Weight Steeplechase). About 2 Miles. Winner, Cup presented by H. R. H. Prince George. Second 50% of the entrance money. Third 30% of the entrance money. Catch weight 165 lbs. Entrance Fee $5.00.

Mrs. R. J. Paterson's John Smith (Mr. Pollock) 1

Mr. R. H. Charles' New York (Owner) 2

Captain Sturges' Reynolds (Owner) 3

Also ran: Mowgli (Mr. Bousfield), Dummy (Mr. Reidy), Prohibition (Mr. Potts), Four of a kind (Dr. MacGown), Reardan (Mr. Stanton).

Cash Sweep:

No. 113 .....$382.20
No. 134 ..... 109.20
No. 114 ..... 54.60

$50 tickets 30, 108, 41, 136, 51.

Book Prices 6-4, 1-2, 4-1.

OPEN LIGHT WEIGHT STEEPPLECHASE. About 2½ Miles. Winner, Cup presented. Second 50% of the entrance money. Third 30% of the entrance money. Catch weight 150 lbs. Entrance Fee $5.00.

Lieut. Commdr. Spragge's Cherlton Vale ..(Mrs. J. G. Bower) 1

Mr. W. T. Stanton's Jambu (Owner) 2

Mr. R. H. Charles' Drake (Owner) 3

Also ran: A.B. (Mr. Bousfield), Aces Up (Mr. Potts), Valiant Dahlia (Mr. Reidy).

Cash Sweep:

No. 388 .....$457.80
No. 4 .....$130.80
No. 121 .....$ 65.40

$50 tickets.—123, 24, 8.

Book Prices Evens, 4-1, 6-1.

VOLUNTEER HUNT CUP. About 1¾ Miles. Winner, Cup presented by Capt. H. B. L. Dowbiggin. Second 50% of the entrance money. Third 30% of the entrance money. Open to all members of the Hongkong Defence Corps on bona-fide M. I. Ponies. Catch weight 165 lbs. Entrance Fee $5.00.

Mr. A. N. Lucey's Country Mouse (Owner) 1

Mr. A. Forsyth's Chessman (Owner) 2

Mr. J. R. Jenkin's Zircon (Mr. Ogilvie) 3

Also ran: Strathlone (Mr. Sewell), Teddy (Mr. Simpson), Smart Guy (Mr. Hinton), Alcantra (Dr. MacGown).

Cash Sweep:

No. 109 .....$278.60
No. 79 .....$ 79.60
No. 315 .....$ 50.00

Book Prices, 2-1, 4-1, 4-1.

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COURT OF DIRECTORS:
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H. P. White, Esq. Deputy Chairman
D.G.M. Bernard, Esq. Hon. Mr. A.O. Lang
W. H. Bell, Esq. W. L. Pattenden, Esq
A.H. Compton, Esq. J.A. Plummer, Esq.
Hon. Mr. P.H. Holyoak T. G. Weall, Esq.

Chief Manager
A. H. Barlow, Esq.
Manager: Shanghai—G. H. Stitt, Esq.
LONDON BANKERS:
WESTMINSTER BANK LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.

Hongkong, 21st. Feb., 1924.

HONGKONG SAVINGS BANK.

The Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on Deposits is calculated on the lowest balance during each completed Calendar Month at 3½ per cent per annum. Should there be no balance on any day in a month no interest will be allowed for that month.

Depositors may transfer at their option Balance of $100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at CURRENT RATES.

For the Hongkong and Shanghai Banking Corporation.

A. H. BARLOW,
Chief Manager.

Hongkong, 7th, January 1925.

THE BANK OF CANTON LTD.
Head Office Hongkong.

Established 1912.

Authorised Capital ... $1,200,000
Paid Up Capital ... $1,078,000
Silver Reserve Fund ... $ 700,000

BRANCHES:— Canton, Shanghai, Hankow, Swatow, Bangkok, New York and San Francisco.

CORRESPONDENTS in all principal cities of the World.

LONDON BANKERS:—The Lloyds Bank Ltd.

Every description of Banking business transacted.

Deposit Boxes to let.

LOOK POONG SHAN,
Chief Manager.

THE BANK OF CHINA.

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital ... $50,000,000.00
Paid-up Capital ... $18,278,600.00
Reserve Funds ... $ 9,629,425.24

HEAD OFFICE: PEKING.
HONGKONG BRANCHES:
4, Queen's Road Central.

Branches and Sub-branches all over China and correspondents in Europe, America and other parts of the World.

LONDON BANKERS:—The National Provincial and Union Bank of England Ltd.

The Guaranty Trust Company of New York.

NEW YORK BRANCHES:—The Irving National Banks. The Equitable Trust Company of New York.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking business transacted.

Loans granted on approved securities.

Special facilities for Home Exchange.

TSU YEE PEI,
Manager.

行銀商工法中
BANQUE FRANCO-CHINOISE pour le Commerce et L'Industrie
(Incorporated in France).

5, Chater Road, Victoria, Hongkong.

HEAD OFFICE:
74, Rue St. Lazare, Paris.

Capital ... Frs 20,000,000.
Reserves ... Frs. 11,160,000.
Special Working Capital Frs. 50,000,000.

BRANCHES
Paris, Lyons, Marseilles
Saigon, Haiphong, Hanoi
Peking, Shanghai, Tientsin
Canton, Hongkong.

BANKERS.
FRANCE:—Société General Banque Nationale de Credit, Banque de Paris—et des Pays Bas.
LONDON:—Midland Bank Ltd.
NEW YORK:—Irving Bank, Columbia Trust Co.

Every description of Banking and Exchange Business Transacted. Correspondents throughout the world.

A. ROLLIN.
Manager

Mrs. J. CRAWFORD,
Massage Hall
No. 14. Zetland Street.

INTERNATIONAL BANKING CORPORATION.

(Owned by the National City Bank of New York).

Capital & Surplus ... U.S. $10,000,000

HEAD OFFICE:
60, Wall Street, New York.
LONDON OFFICE:
36 Bishopsgate, E.C.
BRANCHES:

Barcelona	Madrid
Batavia	Manila
Bombay	Osaka
Calcutta	Panama
Canton	Peking
Cebu	Rangoon
Colon	San Francisco, Cal.
Dairen	Shanghai
Hankow	Singapore
Harbin	Tientsin
Hongkong	Tokio
Kobe	Yokohama

Commercial and Travellers' Letters of Credit, Bills of Exchange and Cable Transfers bought and sold. Current accounts and Savings Bank accounts opened and Fixed Deposits in local and foreign currencies taken at rates that may be ascertained on application to the Bank.

We are also able to offer our Customers the services of Branches of the National City Bank of New York in the principal countries of South America and in the West Indies.

G. HOGG,
Manager.

9 Queen's Road Central, Hongkong.

THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA.

(Incorporated by Royal Charter 1853.)

Paid up Capital ... £3,000,000
Reserve Fund ... £4,000,000
Reserve Liability of Proprietors £3,000,000

Foreign Exchange and General Banking business transacted.

Current Accounts opened and Fixed Deposits received for 1 year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON,
Manager.

BANQUE DE L'INDO-CHINE

HEAD OFFICE:
96, Boulevard Haussmann, Paris.

Subscribed Capital ... Frs. 72,000,000.00
Paid Capital ... Frs. 68,400,000.00
Reserves Fund ... Frs. 59,667,283.54

BRANCHES

Bankok	Hanoi	Pondicherry
Battambang	Hongkong	Saigon
Canton	Mengtse	Shanghai
Djibouti	Noumea	Singapore
Forthayard	Papeete	Tientsin
Haiphong	Peking	Tourane
Hankow	Pnom-Penh	Yunnanfou

BANKERS;
In FRANCE:—Comptoir National d'Escompte de Paris; Credit Lyonnais; Banque de Paris et des Pays-Bay; Credit Industrial et Commercial; Societe General.
In LONDON:—The National Provincial and Union Bank of England, Ltd; Comptoir National d'Escompte de Paris, Credit Lyonnais.
In NEW YORK:—J. P. Morgan & Co.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of banking and exchange business transacted.

A. LEGOT,
Manager.

THE BANK OF EAST ASIA LIMITED.

HEAD OFFICE—HONGKONG.
10, Des Voeux Road Central, Hongkong.

Authorized Capital ... $10,000,000
Paid-up Capital ... 5,000,000
Reserve Fund (1926) ... 1,200,000

DIRECTORS

Hon. Sir Shou-Son Chow—Chairman	
Fung Ping Shan	Mok Ching Kong
Li Koon Chun	Wong Yun Tong
P. K. Kwok	Huyuh Tai
Ng Ching Luk	Kan Yan Po
Pong Wai Ting	Chan Ching Shek

Every description of Banking and Exchange business transacted—Loans granted on approved securities.

SAFE DEPOSIT BOXES to let.

KAN TONG PO
Chief Manager.

Hongkong, 8th February, 1926.

NEDERLANDSCHE HANDEL MAATSCHAPPIJ.
(Netherlands Trading Society).
BANK.

Established 1824.
Hongkong Branch established 1906

Authorized Capital Guilders ... 150,000,000 (£12,500,000)
Paid-up Capital Guilders ... 80,000,000 ($ 6,666,670)
Reserve Fund Guilders ... 20,536,861 ($ 1,711,405)
Special Reserves Guilders ... 22,660,000 ($ 1,888,330)

HEAD OFFICE:—AMSTERDAM.
Eastern HEAD OFFICE:—BATAVIA.

BRANCHES:—

Bandjermasin	Kota-Radja	Rotterdam
Bandoeng	Macassar	Samarang
Bombay	Medan	Shanghai
Calcutta	Padang	Singapore
Cheribon	Palembang	Soerabaia
Djember	Pecalongan	Soerakarta
Djokjakarta	Penang	Tegal
Kobe	Pontianak	Tjilatjap and
The Hague	Rangoon	Weltevreden

London Bankers:—National Provincial Bank, Ltd.
Correspondents all over the world.
BANKING BUSINESS OF EVERY DESCRIPTION.

M. J. HERBSCHLEB,
Agent.

THE P. & O. BANKING CORPORATION, LTD.

(Incorporated in England 1920)
With which is affiliated
THE ALLAHABAD BANK, LTD. INDIA.

Authorised Capital ... $5,000,000
Subscribed and Paid-up ... $2,504,160
Reserve Fund ... $ 160,00

HEAD OFFICE:
122, Leadenhall London E.C.
WEST LONDON BRANCH:
14-16, Cockspur Street, London S.W.1.
EASTERN BRANCHES:
Bombay, Calcutta, Karachi, Madras, Colombo, Singapore, Hongkong, Canton and Shanghai.

The Corporation undertake General Banking and Exchange Business of every description and is addition to its Branches has Agencies in all the principal cities of the world.

L. E. HOPKINS,
Manager.

22, Des Voeux Road Central, Hongkong.

ORIENTAL COMMERCIAL BANK, LTD.

HEAD OFFICE:
60 Des Voeux Road Central, Hongkong

BRANCHES—BANGKOK—SHANGHAI.
Correspondents:—London: Westminster Bank, Ltd; New York: National City Bank; San Francisco: Union Trust Co. of San Francisco; Canton Bank.

Authorised Capital ... $5 000 000
Paid Up Capital ... $1,500,000

Modern banking in all its branches Current accounts savings accounts and fixed deposits solicited. Loans granted on approved security.

Overseas banking a speciality.

INTEREST.—Current accounts 2 per cent savings 4 per cent, Fixed Deposits, 3 months 4 per cent, 6 months 4½ per cent, one year 6 per cent.

Safe Deposits, Boxes for Rent.

Our Vaults safeguarded by time clocks and double combinations. Armour plate steel doors.

J. Y. LUM,
Manager.

THE HO HONG BANK, LTD.
(Established 1917.)

CAPITAL:

Authorised Capital ...	$20,000,000
Issued ...	8,000,000
Paid-up ...	4,000,000
Reserve Liabilities of Shareholders ...	4,000,000
Surplus ...	825,000

HEAD OFFICE:—SINGAPORE.

Branches, Agencies and Correspondents in the principal cities of the world.

Every description of Banking and Exchange business transacted.

H.L. HUANG
Manager.

THE YOKOHAMA SPECIE BANK LTD.

Established 1880.

Capital (fully paid up) ... Y. 100,000,000
Reserve fund ... Y. 83,500,000

HEADOFFICE:—YOKOHAMA.
Branches and Agencies at

Batavia	Kobe	Semarang
Bombay	London	Soerabaya
Buenos Ayres	Lyons	Rangoon
Calcutta	Los Angeles	San Francisco
Canton	Manila	Seattle
Changchun	Nagasaki	Shanghai
Dairen	Nagoya	Singapore
(Dairy)	Newchwang	Shimonoseki
Fengtien	Osaya	Sydney
Mukden	New York	Tientsin
Hamburg	Peking	Tokyo
Hankow	Rio de	Tsinantu
Honolulu	Janeiro	Tsingtau
Harbin	Karachi	Vladivostock
Kai-Yuen	Saigon.	

Interest allowed on Current Accounts.
Deposits received for fixed periods at rates to be obtained on application.

Mr. C. ARIMA,
Manager.

Hongkong, March 11th 1925.

T. NAKAO
Japanese Shoe Expert.
TORTOISE SHELL BOXES and CASES A SPECIALITY
Astor House Hotel Building, Queen's Road Central.

"What branch of art would you like to take up?"

"Painting old masters. They seem to fetch the most money."—*Melbourne Punch, Australia.*

CANADIAN PACIFIC

EMPRESS EXPRESS

QUICKEST TIME ACROSS THE PACIFIC
18 Days from Hongkong to Vancouver
LARGEST, FASTEST & MOST LUXURIOUS STEAMSHIPS.

Next SAILING to the PACIFIC COAST.

THE

"EMPRESS OF AUSTRALIA"

will sail from

HONGKONG

Noon, Friday, February 19th, 1926.

Passenger Department : Tel. C. 752 Cables : "CACANPAC."
Freight and Express : Tel. C. 42. Cables : "NAUTILUS."

TOYO KISEN KAISHA

HONGKONG—SAN FRANCISCO LINE

via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA & HONOLULU

Connection at San Francisco with Southern Pacific, Santa Fe & Western Pacific Railroads

‡TAIYO MARU ... From Hongkong .... March 9th.
TENYO MARU ,, ,, March 22nd.
SHINYO MARU ,, ,, April 20th.

REDUCED FARE TO EUROPE.

First Class £120 Cabin Class on Atlantic £112 Second Class £80

CABIN CLASS STEAMERS

REDUCED FARES

Honolulu G$215, San Francisco G$290, Europe £110, £102, £100

‡SIBERIA MARU..... (Omit N'saki)...From Hongkong ...Feb. 20th.
‡KOREA MARU (Omit N'saki & Hono) ,, ,, April 6th.
‡SIBERIA MARU (Omit N'saki & Hono) ,, ,, May 4th.
‡KOREA MARU...(Omit N'saki & Hono) ,, ,, June 15th.

Proceed from San Francisco to Los Angeles with cargo only.

‡ Proceeds up River and berth alongside Mantetan wharf at Shanghai

SOUTH AMERICAN LINE

The only Direct service between Orient and South America via Japan Hawaii, San Francisco, Los Angeles, Mexico, Panama, Peru & Chili.

GINYO MARU ... From Hongkong ... February 24th.
ANYO MARU ... ,, ,, ... April 14th.

Y. TSUTSUMI, Manager.
Toyo Kisen Kaisha.
King's Building.
Tel. C. 2874 & 2875

Agent at Canton :
Messrs. T. E. GRIFFITH, Ltd.

AMERICAN ORIENTAL MAIL LINE

The fast "Short Route" . . . to the **United States!**

SEATTLE & VICTORIA via SHANGHAI—KOBE—YOKOHAMA

S.S. "PRESIDENT McKINLEY"....February 21st, 5.00 p.m.
S.S. "PRESIDENT JEFFERSON" ....March 5th, 5.00 p.m.
S.S. "PRESIDENT GRANT" .....March 17th, 5.00 p.m.

EUROPE £120—£112—£110.

First Class on the Pacific. First Class on American or Canadian Railway. First Class and Monoclass on the Atlantic. Choice of Trans-Continental Railways. Any Line on the Atlantic. Through accommodation and Booking Arranged.

FOR MANILA

S.S. "PRESIDENT JEFFERSON" ...February 25th, 5.00 p.m.
S.S. "PRESIDENT GRANT" .....March 9th, 5.00 p.m.
S.S. "PRESIDENT MADISON".....March 21st, 5.00 p.m.

Through Bills of Lading to all United States and Canadian Overland points, also via Panama Canal Lines to Atlantic Ports.

Copies of this paper on file in our Offices SEATTLE, CHICAGO, NEW YORK.

For passage and Freight Booking apply to

ADMIRAL ORIENTAL LINE
Managing Operators for United States Shipping Board
Hongkong and Shanghai Bank Building, Ground Floor.
Telephone Central 2477, 2478 and 795. No. 4, Des Voeux Road.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE

"AUTOMEDON" 23rd Feb. Marseilles, London, R'dam & H'burg
"HECTOR" 3rd Mar. Marseilles, London, R'dam & Glasgow
"PERSEUS" 9th Mar. Marseilles, London, R'dam & H'burg
"HELENUS" 23rd Mar. Marseilles, London, R'dam & H'burg

LIVERPOOL SERVICE

"ANTILOCHUS" 20th Feb. Genoa, M'les, Havre, L'pool & G'gow
"PELEUS" 5th March. Genoa, Havre, Liverpool & G'gow
"TELEMACHUS" 20th March. Genoa, Havre, Liverpool & G'gow
"IXION" 1st April. Genoa, M'les, Havre, L'pool & G'gow

PACIFIC SERVICE

via KOBE & YOKOHAMA.
"TYNDAREUS" 17th Feb. Victoria, Vancouver, & Seattle.
"PROTESILAUS" 17th Mar. Victoria, Vancouver & Seattle.

NEW YORK SERVICE

"KT. COMPANION" 5th March. New York, Boston & B'more via Suez
"JASON" 19th March New York, Boston & Baltimore

PASSENGER SERVICE.

"HECTOR" 3rd Mar. Singapore, Marseilles & London.
"SARPEDON" 7th April, Singapore, Marseilles & London
"PATROCLUS" 5th May. Singapore, Marseilles & London.
"ANTENOR" 2nd June. Singapore, Marseilles & London.
"HECTOR" 14th July. Singapore, Marseilles & London.

Also cargo steamers with limited passenger accommodation at specially reduced fares.

For freight and passage rates and information apply to :—

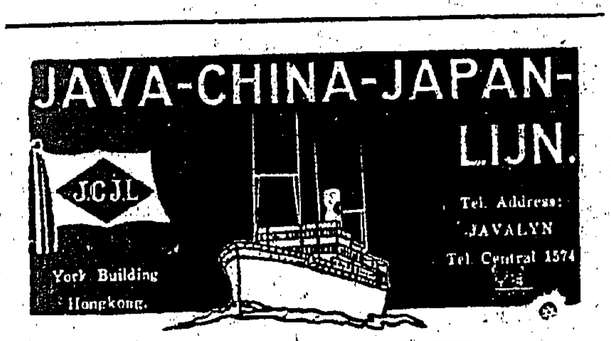
Butterfield & Swire.
Agents.

S. S. "GASCOYNE"

(WEST AUSTRALIAN STEAM NAVIGATION CO., LTD.)

Leaving Hongkong for
West Australian Ports via Singapore
on or about 17th February.
Excellent Passenger Accommodation.
For Freight and Passage
apply

JARDINE, MATHESON & CO., LTD.
Agents.



REGULAR FORTNIGHTLY SERVICE BETWEEN
JAVA, CHINA AND JAPAN.

Steamers	From	Expected on or about	Will leave on or about	For
Tjikini	N. China	18th Feb.	20th Feb.	Batavia
Tjimanock	M'ksar	19th Feb.	20th Feb.	Japan
Tjikarang	Batavia	20th Feb.	23rd Feb.	Shanghai
Tjibodas	M'ksar	27th Feb.	1st Mar.	Amoy & S'hai
Tjisondari	N. China	28th Feb.	2nd Mar.	Batavia
Tjisalak	Batavia	7th Mar.	9th Mar.	Shanghai
Tjitaroem	Japan	8th Mar.	10th Mar.	Batavia

†Via Macassar
*Via Batavia

The steamers are all fitted throughout with electric light and have accommodation for a limited number of saloon-passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in Netherlands-India and Australia.

For Freight and Passage apply to the

Java-China-Japan Lijn.

THE EAST ASIATIC Co., Ltd.

COPENHAGEN.

The M. S. "KINA"

will be loading for **Valencia, Rotterdam, Amsterdam, Hamburg, Copenhagen** and other Scandanavian ports on or about

26th. February 1926.

further Sailings :—	Expected on or about.	Will leave homeward bound on or about.
M.S. "Tongking".....	2nd February	.....
M.S. "Danmark".....	17th February	24th March
S.S. "Arabien"	20th February	.....
M.S. "Asia"	15th March	.....
M.S. "Java"	20th April	.....

Subject to change without notice.

For further particulars please apply to :—

JOHN MANNERS & CO., LTD.
Agents.

HOLLAND EAST ASIA LINE

OF THE

United Netherlands Navigation Company.

Regular four-weekly service between Japan, Vladivostock, China, Hongkong, Manila, Singapore
AND
Genoa, Marseilles, Rotterdam, Amsterdam, Hamburg, Bremen and North Continental Ports.

Arrivals From Europe.

S.S. ZOSMA ... 9th Feb.
S.S. OOSTKERK ... 9th Mar.
S.S. OUDERKERK ... 6th Apr.

Sailings for Genoa, Marseilles, R'dam, A'dam, Hamburg & Bremen.

S.S. GEMMA ... 20th Feb.
S.S. ZOSMA ... 20th Mar.
S.S. OOSTKERK ... 17th Apr.
S.S. OUDERKERK ... 15th May.

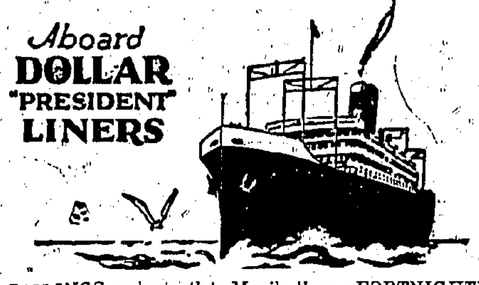
All steamers have a limited accommodation for passengers.
For Freight, Passage and further particulars please apply to

JAVA-CHINA-JAPAN LIJN,
Agents. York Building

Tel. Central No. 1574.

TRAVEL IN COMFORT

Aboard **DOLLAR "PRESIDENT" LINERS**



FOUR SAILINGS each month to Manila thence FORTNIGHTLY service to Colombo, and via Suez to the Mediterranean, Boston, New York, and *round-the world.*

TO MANILA—AND ROUND—THE—WORLD

President Garfield ..... February 19th.....8.00 a.m.
President Taft ..... February 19th..... 3.00 p.m.
President Monroe..... March 16th.....3.00 p.m.
—and 4 sailings each month thereafter.

FORTNIGHTLY SAILINGS to Shanghai, Kobe, Yokohama, Honolulu and San Francisco.

TRANS-PACIFIC—TO SAN FRANCISCO.

President Taft .....February 27th .....5 p.m.
President Wilson ..... March 13th .....5 p.m.
President Lincoln..... March 27th .....5 p.m.
—and sailings every 14 days thereafter.

Dollar President liners offer you luxurious travel comforts. All staterooms are *outside* rooms, well-ventilated and cooled by electric fans. They are furnished with beds (not berths), each having an electric reading lamp. Staterooms with private bath predominate, and all have hot and cold running water. The spacious steel swimming tank is always filled with clean sea water.

Decks are broad, and the use of oil-fuel insures their cleanliness. DOLLAR LINE *cuisine* is world-famous—varied fare prepared under the direction of skilled chefs. Orchestra music enlivens the the voyage. All these travel advantage are yours when you sail on Dollar *President* liners.

For passenger and freight rates, apply to
HONGKONG AND SHANGHAI BANK BUILDING, GROUND FLOOR,
No. 4, DES VŒUX ROAD, HONGKONG.
Telephone: Central 2477, 2478 and 795.

DOLLAR STEAMSHIP LINE

Our portrait is of Mr. MICHAEL T. ROONEY, of 85, Granville Avenue, Long Eaton, England, who writes :—

"Some years ago whilst touring Ireland with 'Sanger's Royal Circus,' I contracted some kind of an irritable skin complaint, which seemed to baffle different treatments in the way of ointments and lotions, all of which utterly failed to give me the slightest relief. Recently at Long Eaton, where I am engaged as Advertising Manager of The Picturedrome, the conductor there begged me to try Clarke's Blood Mixture, but I refused. However, he, knowing its curative powers from experience, made me a present of a bottle, which I began to take. Recognising a slight improvement in my limbs, I got another bottle, and continued the treatment until I had used four bottles, and now my skin is perfectly healthy again."

Sufferers from Bad Legs, Abscesses, Ulcers, Glandular Swellings, Piles, Eczema, Boils, Pimples, Eruptions, Rheumatism, Gout, should realise that lotions and ointments can but give temporary relief - to be sure of complete and lasting benefit, the blood must be thoroughly cleansed of the impure waste matter the true cause of such troubles. Clarke's Blood Mixture quickly attacks, overcomes, and expels the impurities, that is why so many remarkable recoveries stand to its credit. Pleasant to take and free from injurious ingredients.

Of all Dealers—see that you get

Clarke's Blood Mixture
"Everybody's Blood Purifier."

MARTIN'S PILLS
APIOL & STEEL
Sure and certain for all Female complaints. Every lady should keep a box in the house.
Chemists and Stores sell them throughout the world.
Proprietor:
MARTIN, Chemist, Southampton, England.

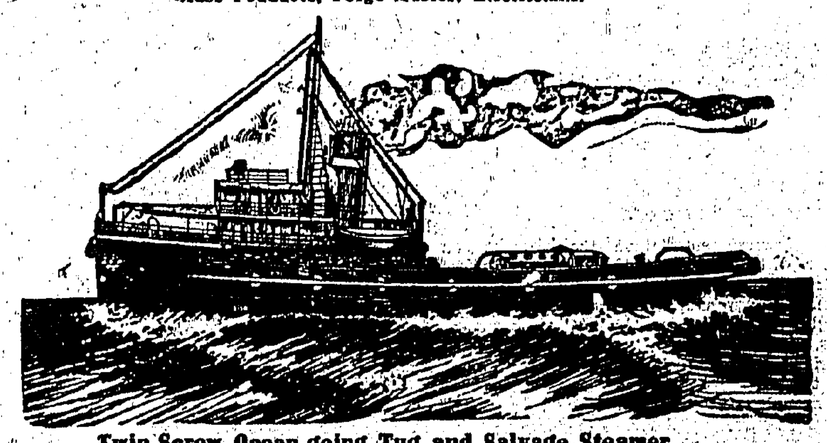
WESTINGHOUSE ELECTRIC

Holyoak Massey, & Co., Ltd.
Distributors.
Queen's Bldg. Tel. C.673.

Those who deal with us may be assured of the following advantages
AIR PRICES
RESH STOCK
INE QUALITY
AITHFUL SERVICES
COLOGNE : FLEMING TOBACCONIST
TABAQUERIA FILIPINA

THE HONGKONG & WHAMPOA DOCK CO., LTD.

TELEGRAPHIC ADDRESS "MANIFESTO," HONGKONG
Codes Used A1, A.B.C. Fifth Edition, Engineering, First and Second Edition, Western Union and Watkins.
Dock Owners, Ship Builders, Marine and Land Engineers, Boiler Makers, Iron and Brass Founders, Forge Master, Electricians.



Twin-Screw Ocean-going Tug and Salvage Steamer

"Henry Keswick"

Built engined and equipped complete by The Hongkong & Whampoa Dock Co., Ltd., Hongkong. For their own service, 1921. Length 165' B.P., Breadth 34' (m) depth 17' (m) I.H.P. 2000. Fitted with electrically driven submersible and centrifugal pumps, air compressor, wireless searchlight and all modern appliances for Salvage Work.

Please address enquiries to the Chief Manager.

R.M. DYER, B. Sc., M.I.N.A., KOWLOON DOCK, HONGKONG.

P. & O.-BRITISH INDIA, APCAR AND EASTERN & AUSTRALIAN LINES.

(COMPANIES incorporated in ENGLAND)

Taking Cargo on through Bills of Lading for Straits, Java and Burma, Ceylon, India, Persian Gulf, Mauritius, E. & S. Africa, Australasia, including, New Zealand & Queensland Ports, Red Sea, Egypt, Constantinople, Greece, Levantine Ports, Europe, Etc.

PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.
(UNDER CONTRACT WITH H. M. GOVERNMENT.)

S.S.	Tons	From Hongkong (about)	Destination
MIRZAPORE	6,715	16 Feb. noon	S'pore, P'ang, C'bo & B'bay
KARMALA	9,128	20th Feb.	M'les, L'don A'werp & Hull
NAGPORE	5,783	2nd March	S'pore, P'ang, C'bo & B'bay
MANTUA	10,902	6th March	Marseilles & London
KASHAIR	8,985	13th March	M'les, London & Antwerp
KHIVA	9,135	20th March	M'les, L'don & Antwerp
MOREA	10,918	3rd April	Marseilles & London
DELTA	8,097	15th April	S'pore, P'ang, C'bo & B'bay
DEVANHA	8,155	17th April	M'les, L'don & Antwerp
KALYAN	9,144	21st April	M'les, L'don & Antwerp
MACEDONIA	11,089	1st May	Marseilles & London
KASHGAR	9,005	15th May	Marseilles & London
MALWA	10,941	29th May	Marseills & London

Frequent connections from Port Said for Passengers & Cargo to Constantinople, Pyraeus, Smyrna and other Levant Ports by Steamers of the Khedivial Mail S.S. Co.

BRITISH INDIA-APCAR SAILINGS

SANTHIA	8,500	12 Feb. 1 p.m.	S'pore, Penang & Calcutta
TILAWA	10,006	18th Feb.	S'pore, Penang & Calcutta
TALAMA	8,018	4th March	S'pore, Penang & Calcutta

EASTERN & AUSTRALIAN SAILINGS (South)

ARAFURA	6,000	7th April	Manila, Sandakan, Thurs. Island, Townsville, B'bane, S'nev and Melbourne
ST. ALBANS	4,500	5th May	
TANDA	6,958	2nd June	

The E. & A. S. S. Co., Ltd. steamers will also call at Shanghai, Iloilo, Cebu, Kolambugan, Tawao, Timor, Darwin, or other ports en route as inducement offers. Frequent connections from Australia with the following:—

The Union S.S. Co.'s Steamers to the United Kingdom viz New Zealand, Vancouver San Francisco, etc.
The P. & O. Royal Mail Steamers to London via Suez Canal.
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI & JAPAN.

TALMA	10,000	17th Feb. Amoy, S'hai, Moji, Kobe & Osaka	
KHIVA	9,135	20th Feb.	Shanghai, Moji & Kobe
SHIRALA	7,841	23rd Feb.	Moji, Kobe & Osaka
MOREA	10,911	6th March	S'hai, Moji & Kobe
ARAFURA	6,000	13th March	Moji, Kobe & Yoko.

All dates are approximate and subject to alteration without notice.

WIRELESS ON ALL STEAMERS.

Parcels Measuring not more than 2½ ft. x 2ft. x 1ft. will be received at the Co's Office up to noon on the day previous to sailing

For Passage Rates, Handbooks, Freights, etc., apply to
MACKINNON, MACKENZIE & Co.,
P. & O. Bdg., Connaught Rd., C. Agents.

GLEN AND SHIRE.

JOINT SERVICE OF STEAMERS.

U. K., STRAITS, CHINA & JAPAN Service

OUTWARDS.		HOMEWARDS.	
Vessel.	Due Hongkong.	Vessel.	Leaves Hongkong.
GLENAMOY	23rd Feb.	PEMBROKESHIRE	18th Feb.
GLENGARRY	4th Mar.	L'don, R'dam & H'burg via Oran.	
GLENSHANE	23rd Mar.	GLENIFFER	9th Mar.
GLENAPP	1st April	L'don, R'dam & H'burg via Oran.	
CARMARTHENSHIRE	15th April	GLENAMOY	6th April
		L'don. R'dam & H'burg via Oran.	
		GLENSHANE	4th May
		L'don, R'dam & H'burg via Oran.	

Movements are subject to change without notice.
For freight or further particulars please apply to:—

JARDINE MATHESON & CO., LTD.
AGENTS THE GLEN LINE, LTD.
Telephone: Central No. 215, sub-ex. 23 and 3696.

AUSTRALIAN-ORIENTAL LINE, Ltd.

"CHANGTE" & "TAIPING"

THESE NEW VESSELS MAINTAIN REGULAR SERVICE FROM
HONGKONG TO AUSTRALIAN PORTS,
VIA MANILA, ZAMBOANGA, PORT BANGA AND THURSDAY ISLAND.
Through Bill of Lading issued to all Australian, New Zealand and Tasmanian Ports.
EXCELLENT & MOST UP-TO-DATE FIRST & SECOND CLASS PASSENGER ACCOMMODATION.
HONGKONG TO SYDNEY—19 DAYS.

STEAMER	DUE HONGKONG ON OR ABOUT	SAILING HENCE ON OR ABOUT
TAIPING	17th March	26th March
CHANGTE	27th March	23rd April
TAIPING	19th May	25th May
CHANGTE	16th June	22nd June

For Freight & Passage, apply to—BUTTERFIELD & SWIRE,
Tel. C. 36. Agents.

BOSTON, NEW YORK & BALTIMORE.

Joint Service of the
"BLUE FUNNEL LINE"
(Ocean S.S. Co., Ltd., & China Mutual S.N. Co., Ld.)
AND
AMERICAN & MANCHURIAN LINE
(Ellerman & Bucknall S.S. Co., Ltd.)
Sailings from Hongkong.

S.S. "JASON"	via Suez Canal	19th Feb.
S.S. "KT. COMPANION"	via Suez Canal	7th Mar.
S.S. "CITY OF SINGAPORE"	Suez Canal	28th Mar.
S.S. "CALCHAS"	via Suez Canal	7th April

Calls at New York first.
Steamers proceed via Suez Canal or Panama Canal at Owners option Subject to change without notice.
For Freight and particulars apply to:—
BUTTERFIELD & SWIRE or THE BANK LINE, LD. HONGKONG, HONGKONG & CANTON. JARDINE MATHESON & Co. Ltd., CANTON

N.Y.K.

SAILINGS SUBJECT TO ALTERATION.

SEATTLE & VANCOUVER via Shanghai & Japan ports.
Through Bills of Lading issued to all Overland Common Points in U.S.A. and Canada.
Through passage rates to Europe via America C. $440 S. C. $420. C. $440

KAGA MARU ... Saturday, 20th Feb
IYO MARU ... Wednesday, 17th Mar.

MARSEILLES, LONDON & ANTWERP via Singapore & Ports.
KASHIMA MARU ... Saturday, 13th Feb. at 11 a.m.
HAKONE MARU ... Saturday, 27th Feb.
SUWA MARU ... Saturday, 13th Mar.

HAMBURG via LONDON & ROTTERDAM & Ports.
LIVERPOOL via ADEN & MARSEILLES, GLASGOW
SYDNEY & MELBOURNE via Manila & Ports.
MISHIMA MARU ... Wednesday 24th Feb at 11 a.m.
TANGO MARU ... Wednesday, 24th Mar.

NEW YORK and/or BOSTON via PANAMA.
TAKETOYO MARU ... Saturday, 20th Feb.
HAKODATE MARU ... Friday, 5th Mar.

BUENOS AIRES via Singapore, Durban & Cape Town.
KAMAKURA MARU ... Saturday, 27th Feb.

BOMBAY via Singapore & Colombo.
WAKASA MARU ... Wednesday, 17th Feb.
TOKUSHIMA MARU ... Monday, 15th Feb.

CALCUTTA via Singapore, Penang & Rangoon.
CEYLON MARU ... Tuesday, 23rd Feb.

RANGOON via Singapore, Penang.
SHINPEI MARU ... Thursday, 18th Feb

NAGASAKI, KOBE & YOKOHAMA.
TANGO MARU ... Wednesday, 17th Feb.

SHANGHAI, KOBE & YOKOHAMA.
BENGAL MARU ... Saturday, 13th Feb
TOYAOKA MARU ... Wednesday, 17th Feb.
HAKOZAKI MARU ... Monday, 22nd Feb.
YAMAGATA MARU ... Monday, 22nd Feb.
TSURUGA MARU ... Thursday, 25th Feb.

For further information apply to:— NIPPON YUSEN KAISHA.
Tel. Central Nos. 292, 293 & 2422. S. KINOSHITA. *Manager.*

DODWELL & CO., LTD.

NEW YORK BERTH.
FOR NEW YORK & BOSTON via SUEZ.
S.S. "KENDAL CASTLE" ... ... Sails 15th Mar.

LLOYD TRIESTINO.

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR BRINDISI, VENICE AND TRIESTE (FIUME).

TAKING CARGO ON THROUGH BILL OF LADING TO GENOA, ALL ITALIAN, LEVANT, BLACK SEA AND DANUBE PORTS.

REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE.

£66.

NEXT SAILINGS.

OUTWARD FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI.
S.S. "VENEZIA" ... ...Sails about 18th Feb.
S.S. "ROSANDRA" ... ...Sails about 7th Apr.
S.S. "FIUME-L" ... ...Sails about 5th May.

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE.
S.S. "VENEZIA" ... ...Sails about 15th Mar.
S.S. "ROSANDRA" ... ...Sails about 3rd May.
S.S. "FIUME-L" ... ...Sails about 31st May.

NATAL LINE OF STEAMERS.

FROM CALCUTTA, COLOMBO TO SOUTH AFRICAN PORTS.
S.S. "UMSINGA" ... ... Sails from Calcutta 31st Mar.
S.S. "UMSINGA" ... ... Sails from Colombo 12th Apr.
Regular Passenger and Cargo Service to South African Ports.
Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to:—
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Telephone Central 1030. Agents.

COMPANIA TRANSATLANTICA DE BARCELONA

(Spanish Royal Mail Line)
MANILA, SINGAPORE, COLOMBO, SUEZ, PORT SAID, BARCELONA & OTHER SPANISH PORTS.
ISLA DE PANAY ... ... 23rd Mar.
LEGAZPI ... ... 14th May
C. LOPEZ Y LOPEZ ... ... 5th July

YOKOHAMA, KOBE, MOJI & SHANGHAI.
ISLA DE PANAY ... ... 8th Mar.
LEGAZPI ... ... 29th April
C. LOPEZ Y LOPEZ ... ... 20th June

The steamers of this Company are all classed 100 A1 at Lloyd's and are fitted with every modern convenience for comfort and safety of passengers. Stewardess and Doctor carried.

For particulars of freight or passage apply.—
BOTELHO BROS.
Tel. 1331. Alexandra Buildings, Hongkong.
C. D. BARRETTO, Ltd. 28, Central Avenue, Canton.

One of the innovations carried out on the Suwa Maru of the Nippon Yusen Kaisha, is the installation of a wireless set on one of the life-boats carried on the steamer. The apparatus is of British make and is marked by its ingenuity, efficiency and simplicity in handling on account of its small and compact size. Its installation interferes in no way whatever with the space for the complement of the life-boat. As all parts of the apparatus are made water-tight, it can be operated freely under the heaviest stress of rough weather and seas in sending out and receiving messages within a range of over 50 miles. The wave-lengths of the set are 600 metres, and the electric power is a quarter of a kilowatt. This equipment, which is to ensure the maximum of safety to passengers and crew, has been made by way of experiment. If the trials prove satisfactory, the N.Y.K. plans to extend this arrangement to all the eleven steamers now on its Japan-Europe service.

HONGKONG, CANTON & MACAO STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION CO., LTD.

CANTON LINE.
Sailings from Hongkong: Daily, at 8 A.M. (Sundays excepted).
Sailings from Canton: Daily, at 8 A.M. (Mondays excepted)

MACAO LINE.

FROM HONGKONG:	FROM MACAO:
8 A.M. and 4 P.M. daily.	8 A.M. and 2 P.M. daily.
(Sundays: 9 A.M. only).	(Sundays: 4 P.M. only).

CHINA NEW YEAR SAILINGS.
Special Return saloon rate of $5.00 vailable from Thursday 11th until Monday 15th February.

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Agents for the following Services.

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AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. Co., Ltd.)
S.S. "CITY OF SINGAPORE" via Suez Canal 28th March.

BOSTON & NEW YORK

AMERICAN & ORIENTAL LINE SERVICE
(Andrew Weir & Co., London)
Sailing From Hongkong.
S.S. "COMERIC" via Suez Canal 27th February.
AMERICAN & ORIENTAL LINE

UNITED KINGDOM & CONTINENT

"ELLERMAN" LINE
(ELLERMAN & BUCKNALL S.S. Co., Ltd.)
S.S. "CITY OF LAHORE" 22nd February.
For Marseilles, Havre, London, Rotterdam & Hamburg.

Fares to London "A" 1st Class £88. 2nd Class £60.
"B" 1st Class £80. 2nd Class £55.

MAURITIUS & SOUTH AFRICA

ORIENTAL AFRICAN LINE
S.S. "SURAT" Middle April.
Loading for Mauritius, Delagoa Bay, Durban, East London, Algoa Bay, Port Elizabeth, Mossel Bay & Capetown. Through Bills of Lading issued to Beira, Quilimaine, Ibo, Port Amelia, Mozambique, Chinde, Inhambane, Zanzibar, Mombassa, Kilindini, Port Nolloth, Luderitz Bay, Walvis Bay, & Madagascar.

AUSTRAL-EAST INDIES LINE.

(Ellerman and Bucknall S.S. Co., Ltd.)
Sailings from Singapore on 6th of every month by "City of Palermo" or "Malatian" to Java, Freemantle, Adelade, Melbourne and Sydney, and Vice Versa. Through Freight and Passenger bookings from Hongkong in conjunction with "Ellerman" Line or other services.

For freight or passage on any of the above lines. apply to:—
THE BANK LINE LTD.
Telephone C. 4791.

M MESSAGERIES MARITIMES M

SERVICES CONTRACTUELS

Mail Steamers	Next Sailings from Marseilles	Prob. arr. at Hkg. and Sailing for S'hai & Japan	Prob. Sailing from H'kong for M'lles
D'ARTAGNAN			16th Feb.
ANGKOR			2nd Mar.
PORTHOS	15th Jan.	17th Feb.	16th Mar.
ANDRE LEBON	29th Jan.	3rd Mar.	30th Mar
PAUL LECAT	12th Feb.	17th Mar.	13th Apr.
AMBOISE	26th Feb.	31st Mar.	27th Apr.
ANGERS	12th Mar.	13th Apr.	11th May.

RATES OF PASSAGE MONEY TO MARSEILLES.
(including Table Wine and free Doctors' attendance)
A Class Steamers { 1st Class £95.0.0 / 2nd Class £68.0.0 } B. Class 1st Class £83.0.0 / Steamers 2nd Class £60.0.0

Through Tickets to London and Leading Towns of Europe.
Accommodation reserved in the trains at Marseilles.
LIGNES COMMERCIALES (CARGO-BOATS)
S.S. "MIN" from Dunkirk, L'don, Havre is due to arrive about 22nd Feb.

For full particulars apply to
Phone: Central 740 Messageries Maritimes Co 3 Queen's Building.

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DAI NIPPON BREWERY Co., Ltd.
TOKYO JAPAN

Specially Brewed for Export

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Refracting and Manufacturing
Crookes Glasses
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at all kinds especially for ship-building and engineering work. Complete stock. Best, Terms. Immediate delivery,
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PORTLAND CEMENT
In Cask of 375 lbs. net.
In Bags of 250 lbs. net.
ISHEWAN TOMES & CO.
General Managers.
Hongkong

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HONGKONG
HONGKONG HOTEL; REPULSE BAY HOTEL; PEAK HOTEL
Telegraphic Address: "KREMLIN, HONGKONG."
AND
SHANGHAI
ASTOR HOUSE HOTEL; PALACE HOTEL;
KALEE HOTEL; MAJESTIC HOTEL.
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LIMITED.

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First Class Billiard Room and Saloon Bar.
Electric Lift and Telephone to each Floor.
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ARTHUR E. ODELL, Managing Director.

LEE GARDEN
BOXING EXHIBITION
TO-MORROW at 5.30 p.m
in the Theatre
KID ALFRED
and
OTHERS
Admission:— $2 and $1.

POST OFFICE NOTICE.

INWARD MAILS.

From	Per	Due.
Europe via Negapatam (Papers only, Shanghai	D'Artagnan	February 16.
Japan	Tilawa	February 16.
Australia and Manila	Tango Maru	February 17.
Straits	Sinsang	February 17.
U. S. A., Honolulu, Japan and Shanghai	Pres. Taft	February 18.
	Mishima Maru	February 23.
Japan	Pres. Jefferson	February 24.
U.S.A., Canada, Japan and Shanghai		

OUTWARD MAILS.

For	Per	Date.
Amoy	Laisang	Tues., Feb. 16, 5 p.m.
Amoy	Tama	Tues., Feb. 16, 5 p.m.
Fort Bayard, Hoihow and Haiphong	Song Bo	Wed., Feb. 17, 8.30 a.m.
Bangkok	Hopsang	Wed., Feb. 17, 10 a.m.
Swatow, Amoy and Formosa	Amakusa Maru	Wed., Feb. 17, 9.30 a.m.
*Straits and *Calcutta	Kutsang	Wed., Feb. 17, 10 a.m.
Japan, *Canada, *U.S.A., *C. & *S. America and *Europe via Victoria, B.C.	Tyndareus	Wed., Feb. 17, Parcels 9 a.m. Registration 9.45 a.m. Letters 10.30 a.m.
Amoy	(Due Victoria, B.C., 11th March).	

*Correspondence bearing vessel's name only.

BURMA RICE CROP.

EXPORTS BEING REDUCED.

Rangoon, Feb. 15.

There is a mild sensation in the rice market. Owing to the final forecast of the Burma rice crop, the Government has reduced the exportable surplus of the new crop to 2,850,000 tons of cargo rice, or 250,000 tons below the original estimate. It is stated that the crops in a number of districts have been considerably damaged, and generally the threshing out of the crop will be light.—*Reuter.*

SHARE PRICES.

TO-DAY'S QUOTATIONS.

The following is the list of local share quotations issued to-day:—

Banks.
Hongkong, $1,045 b.
Chartered, £21½ n.
Mercantile A. and B., £29½ n.
Mercantile C., £13½ n.
P. and O., £9½ n.
East Asia, $85 n.

Marine Ins.
Canton Ins., $585 b.
China Underwriters, $2.00 s.
North China, Tls. 145 n.
Unions, $261 b.
Yangtsze, $35 b.

Fire Ins.
China Fires, $165 b.
Hongkong Fire, $520 b.

Shipping.
Douglases, $30 s.
Steamboats, $22 s.
Tugs, $3½ s.
Indo-Chinas, $38 n.
Shell Trans., 95/- n.
Star Ferries, $52 sa.
Waterboats, $16 b.
Oriental Nav., $250 n.

Refineries.
China Sugars, $24 sa.
Malabons, $39 s.

Mining.
Benguets, $1.50 n.
Kailans, 44/- b.
Langkats, Tls. 23 s.
S'hai Explorations, Tls. 5.00 n.
Shanghai Loans, Tls. 7 n.
Raubs, $5.00 s.
Tronohs, 55/- n.
Ural Caspians, 8/- n.

Docks, etc.
Kowloon Wharves, $122 b.
Whampoa Docks, $52 n.
Hongkews, Tls. 165 b.
New Engineerings, Tls. 7 b.
Shanghai Docks, Tls. 108 n.

Lands, Hotels, etc.
H. and S. Hotels, $7.75 sa.
H.K. Lands, $60 sa.
Realtys, $5 b.
Territorials, $6 b.
Humphreys, $13 sa.
Princes Bldgs, $120 s.
Rural Lands, $7 s.

Cottons.
Ewos, Tls. 9 b.
Orientals, Tls. 3 n.
S'hai Cottons, Tls. 55 s.

Miscellaneous.
Amusements, $11 b.
Canton Ices, $7½ n.
Cements, $14.00 n.
China Buses, Tls. 10½ b
China Lights, $11 s.
China Prov., $7½ s.
Constructions, $3.10 b.
Dairy Farms, $15 s.
Der A. Wing, $10 n.
Electrics, $51½ b.
Macao Electrics, $40 n.
Developments, 25 cents, sa.
Ropes, $40 s.
Tramways, $20½ sa.
Lane Crawfords, $12 s.
Mackintosh, $21½ n.
Peak Trams, $17 b.
Sinceres, $11 s.
Taxis, $4 s.
United Asbestos, $20 n.
Watsons (Old), $12 b.
Watsons (New), $12 b.
Powells, $10 s.
Telephones, $3½ n.

FRENCH FINANCES.

GOVERNMENT PROPOSAL REJECTED.

Paris, Feb. 15.

The Chamber Finances Committee has rejected by 13 votes to 8, the Government's proposal to tax payments, which is the main feature of M. Doumer's proposals.—*Reuter.*

GAME OF NINEPINS.

Paris, Feb. 15.

The Chamber has been engaged during the week-end in a sort of game of ninepins, rejecting or shelving successively clauses in the Finance Committee's Bill providing new revenue from the increase in certain indirect taxes, the Government having fixed to-morrow as the time-limit for sending up the special partial Bill to the Senate giving the Government the funds needed to meet the estimated budgetary deficit of 4½ milliards. The time is running out and the gap to be filled is widening.

An appeal by M. Briand to the Chamber to vote the funds proved fruitless.

The Socialist, M. Renaudel, attacked M. Briand for dislocating the Cartellist majority.

M. Briand, in reply, virtually accepted divorce from the Socialists. He declared that the Socialists had rendered the agreed solution of the financial problems impossible, but the Government were determined to go right through. The Finance Bill would be voted in the Chamber and sent to the Senate. When the Senate had put the Bill into shape, the Government would return it to the Chamber and say "Take it or leave it." If the Chamber refused to give the Government the means of governing, the Government would realise that the time had come to pass the responsibilities of office on to other shoulders.—*Reuter.*

JAPAN'S PLACE.

HER NEW PART IN THE WORLD.

London, Feb. 15.

That by signing the Treaty of Versailles Japan has assumed a new responsibility which fundamentally distinguishes Japan's part in the post-war world from her part in the pre-war world is pointed out by Baron Matsui in an article to the *Manchester Guardian* on the future of Japan. He says that although the absence hitherto of any occasion for the spectacular exercise of this responsibility in the general conduct of the world's affairs has no doubt prevented western peoples from the recognition thereof consistent with its importance, the voice of Japan has nevertheless been ever present in the inner council chambers of the world. Baron Matsui declares that Japan does not sympathise with the suggestion of a combination of Asiatic peoples against Europe though she is not unmindful of the ties binding her to fellow Asiatics. Her first and constant endeavours are to keep on good terms with her immediate neighbours. Baron Matsui sympathetically refers to China's problem and is of opinion that China needs a strong man. Any other solution, as for example the federation of the Provinces, seems equally unrealisable.—*Reuter.*

BRITISH TRADE.

PRINCE OF WALES GIVES ADVICE.

London, Feb. 15.

The British Industries Fair which numerous overseas buyers are attending in London and Birmingham, was formally inaugurated at a banquet in London, at which the Prince of Wales was the principal guest. He emphasised the evidence of improved design and workmanship and advance in methods of production which were annually revealed at the Fair. He trusted that foreign visitors would assure their countrymen that they had not found us trembling on the brink of ruin and that any reports that British trade was dead had been at least greatly exaggerated. The Prince concluded by a reference to the enormous potential demand for British goods in all the countries he had visited and he urged manufacturers and traders to explore the overseas market to its utmost and not miss any opportunity of finding new outlets.—*Reuter.*

WIRELESS DISPUTE.

COMMISSION OF ENQUIRY REFUSED.

London, Feb. 15.

In the House of Commons, answering questions, Mr. Steel Maitland said he had refused to appoint a Commission of Enquiry into the marine wireless dispute on the ground that such a Court was only empowered to enquire into the circumstances and not to lay down terms of settlement. He said the issues had been narrowed down as the result of last weeks' negotiations and he had asked both sides to re-meet without delay.—*Reuter.*

EMPLOYERS' TERMS REJECTED.

London, Feb. 15.

A mass meeting of wireless operators in London has unanimously rejected the employers' proposed settlement terms and decided to continue the strike until a satisfactory agreement" is reached.—*Reuter.*

BRITISH FURNITURE.

REMOVED FROM RUSSIA.

London, Feb. 15.

In the House of Commons a profitable British deal with Russia was mentioned by Mr. Locker Lampson who in moving the Supplementary Estimate of the Office of Works, said that a Mission had been sent to Leningrad and Moscow to try to recover furniture etc., belonging to the British Government and seized by the Soviets during the revolution. The mission costs £800 and recovered effects worth £12,000.

Mr. Lansbury moved a reduction of the vote as a protest against the "foolhardy policy" of removing furniture from Petrograd.

The motion was rejected and the vote carried.—*Reuter.*

STEAMBOAT CO.

(*Continued from Page 1.*)

your Directors have transferred the sum of $60,000 from Depreciation Fund which added to the net profits for the year, and the amount brought forward from last year of $30,976.27, makes a total of $108,246.82, which your Directors recommend be dealt with as follows:—To write off book value of steamers, $60,500; to write off book value of wharves, $26,350; to write off book value of office furniture, $2,937.25; making a total of $89,787.25; and carrying forward to the New Profit and Loss Account a sum of $18,459.57.

We regret that owing to the present financial position of the Company, the prevailing tightness of the money market, coupled with the inadvisability of realising the Company's holdings in local stocks at their present low level, and which will doubtless commend itself to you, since they are first-class investments, they are unable to recommend the payment of any dividend this year. Our fleet has been further written down during the year and has, as usual, been maintained in good order and condition.

It is futile, gentlemen, to speak of the future, and I can only close with the expression of sincere hope that before very long the present unfortunate disagreements between here and Canton, which for many months now have disturbed our former happy relations, will pass away and mutual trade once more resume its sway between the two ports, without which neither of us can hope to satisfactorily develop the great trading opportunities which await us both with the return of settled and penceful conditions.

It would be ill-fitting for me to sit down without referring to the tragical death of our esteemed friend and colleague, Mr. Chau Sui-ki, whose untimely end distressed us all, and indeed the whole Colony. He was a most regular attendant at our Board meetings and we were profoundly impressed with his sagacity and wide knowledge in handling the many problems which arise during the course of the year in handling such a Company as this. To his surviving family I tender, on behalf of us all, our sincerest sympathy in their great bereavement. To many of us gathered in this room he was an intimate personal friend whom we could ill afford to lose, and shall mourn for many a day.

I do not think I can usefully add more to what I have already said gentlemen, and I now formally propose the adoption of the report and accounts as presented and after the motion has been seconded, I shall be pleased to answer any enquiries you may desire to put to me to the best of my ability.

SECONDER'S SPEECH.

Mr. L. S. Greenhill:—Mr. Chairman and Gentlemen,—It gives me much pleasure to second the adoption of the report and accounts as presented. After the interesting speech of the Chairman, I think it quite unnecessary for me to make any other comments. Considering the conditions which have ruled during the last six months of our working year, I think all shareholders will join me in voicing our appreciation of the very satisfactory work done by our Directors, our staff afloat and on shore under more than normally trying conditions. With these few words I beg to second the adoption of the report and accounts as presented.

The resolution was unanimously carried.

BUSINESS MATTERS.

The appointment of Mr. A. O. Lang and Mr. R. M. Austin as directors was confirmed on the proposition of Mr. Zimmern, seconded by Mr. Michael.

Mr. G. Owen Hughes proposed and Mr. Towns seconded the re-election of Messrs. J. M. Alves and R. M. Austin as directors; and this was carried.

Messrs. Linstead and Davis and Messrs. Lowe, Bingham and Matthews were re-elected auditors, on proposition of Mr. Zimmern, seconded by Mr. Cheng Ching-po.

At Mongkok a man has been arrested in possession of seditious matter. He will be charged before the Magistrate in due course.

TO-DAY.

Dollar on demand 2s.4.7/16d.
Lighting-up ..... 6.21 p.m.

Entertainments.

The QUEEN'S
Super Cinema
SYD CHAPLIN
as
"Charley's Aunt"
The STAR
MATT MOORE
in
"No More Women"

Special Announcement
Commencing from February 16th,
The Ritz will serve a special
One Dollar Tiffin
in addition to the usual $1.50 Tiffin.
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CLEANLINESS—GOOD COOKING
AND EFFICIENT SERVICE
AT
THE RITZ

THEATRE ROYAL
THE
HONGKONG A.D.C.
presents
LORD DUNSANY'S PLAY
"IF"
at 9.15 p.m. on
MARCH 2nd, 3rd, 4th, 5th and 6th.
Booking at ANDERSON'S now open.
Prices $3.00, $2.00 and $1.00.

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THE RAPID CURE FOR
"COLD IN THE HEAD" INFLUENZA, CATARRH.
An occasional dose "Nips in the bud" the incipient Cold.
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